51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Wolverine Minerals Corp. (the "**Company**")
Suite 1085, 555 Burrard Street
PO Box 201
Vancouver, BC V7X 1M8

Item 2 Date of Material Change

February 16, 2016

Item 3 News Release

The news release was disseminated through Market News and Stockwatch on February 17, 2016.

Item 4 Summary of Material Change

The Company announced that it has entered into a share purchase agreement dated February 16, 2016, pursuant to which it has sold its wholly-owned subsidiaries, Remedios Gold Holdings S.A., Remedios Gold S.A.S. and Nueva Grande S.A.S. (together, the "**Subsidiaries**"), to Vecino Ventures S.A. (the "**Purchaser**"), a private Panamanian company (the "**Transaction**"). The Subsidiaries hold certain mining concessions (collectively, the "**Properties**") located in the mining district of Remedios-Segovia, in the northeast of the Department of Antioquia in Colombia.

In consideration for the sale and transfer of all of the issued and outstanding shares of the Subsidiaries to the Purchaser, the Purchaser will assume and be responsible for all liabilities of the Subsidiaries, and the Purchaser has agreed to grant the Company a 3.0% net smelter return royalty on net proceeds received by the Subsidiaries from the sale of gold, silver and platinum group metals recovered from production from the Properties. The Purchaser will be entitled to repurchase this royalty from the Company at any time for US$700,000.

The board of directors of the Company has decided on this corporate action given the current difficult situation within Colombia. The board believes that the interests of shareholders of the Company will be best served by disposing of the Subsidiaries in order to strengthen the Company's balance sheet.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above and in the attached News Release which has been filed on SEDAR.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Thomas A. Doyle, President and Chief Executive Officer, 604-689-5722

Item 9 Date of Report

February 17, 2016

February 17, 2016 **TSX.V Symbol: WLV**
Frankfurt Symbol: 4LP

WOLVERINE MINERALS ANNOUNCES SALE OF COLOMBIAN ASSETS

Wolverine Minerals Corp. (the "Company") (TSX-V: WLV) announces that it has entered into a share purchase agreement dated February 16, 2016, pursuant to which it has sold its wholly-owned subsidiaries, Remedios Gold Holdings S.A., Remedios Gold S.A.S. and Nueva Grande S.A.S. (together, the "**Subsidiaries**"), to Vecino Ventures S.A. (the "**Purchaser**"), a private Panamanian company (the "**Transaction**"). The Subsidiaries hold certain mining concessions (collectively, the "**Properties**") located in the mining district of Remedios-Segovia, in the northeast of the Department of Antioquia in Colombia.

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WOLVERINE MINERALS CORP.

Per: "*Thomas A. Doyle*"
Thomas A. Doyle
President & CEO

www.wolverineminerals.ca

For further information, please contact:

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