July 12, 2016

TSX.V Symbol: WLV
Frankfurt Symbol: 4LP

WOLVERINE AMENDS TERMS OF PRIVATE PLACEMENT

WOLVERINE MINERALS CORP. (the "**Company**") announces that it has amended the terms of the non-brokered private placement financing announced on June 30, 2016 (the "**Financing**").

The Financing will consist of up to 10 million units (each, a "**Unit**") at a price of $0.05 per Unit for gross proceeds of up to $500,000. Each Unit will consist of one Share and one share purchase warrant (each, a "**Warrant**"), with each Warrant entitling the holder to purchase one additional Share at a price of $0.075 per Share for the first year and $0.10 per Share for the second year. Insiders may participate in the Financing.

Finders' fees may be payable in connection with the Financing in accordance with the policies of the Exchange.

All securities issued in connection with the Financing will be subject to a statutory hold period expiring four months and one day after closing of the Financing. Completion of the Financing is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals, including approval of the TSX Venture Exchange.

The proceeds of the Financing will be used for working capital purposes.

WOLVERINE MINERALS CORP.

Per: "*Thomas A. Doyle*"
Thomas A. Doyle
President & CEO

www.wolverineminerals.ca

For further information, please contact:
Thomas A. Doyle
Logan Anderson
Phone: (604) 689- 5722
Email: info@wolverineminerals.ca