

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Wolverine Minerals Corp. (the “**Company**”)
Suite 1085, 555 Burrard Street
PO Box 201
Vancouver, BC V7X 1M8

Item 2 Date of Material Change

November 28, 2017

Item 3 News Release

The news release dated November 28, 2017 was disseminated through Market News, Stockwatch and Stockhouse on November 28, 2017.

Item 4 Summary of Material Change

The Company announced that it has commenced an exploration program on the Los Venados property in Sonora State, Mexico. The Los Venados property is immediately adjacent to the producing Mulatos (Alamos Gold Inc.) and La India gold mines (Agnico Eagle Mines Limited).

The focus of the current field program is to follow up on felsic dome/ silica breccia complex that was identified last season. The area of felsic domes and silicified breccia is believed to be the primary target due to the intensity of alteration and brecciation and strongly anomalous gold in surface sampling. The field program currently underway will consist of geochemical rock and soil sampling, geological field mapping, and a 7.4 line-kilometer Induced Polarization (“IP”) geophysical survey. The IP survey will include 2 east-west lines between the existing IP data and the Mulatos mine boundary to the south (2,100 meters each) and one north-south line targeting the center of the felsic dome which has been identified. The primary objective of this field program is to further define drill targets with the anticipation of drilling in the first quarter of 2018.

Previous field work on the property consisted of reconnaissance geological mapping, geochemical rock and soil sampling and completion of a 8.6 line-kilometer IP geophysical survey. A total of 229 soil samples have been collected. Work to date indicates that the property covers a possible high-sulphidation epithermal mineralization system similar in nature to that on the adjacent Mulatos and La India Mine projects.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above and in the attached news release which was filed on SEDAR.

5.1 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Thomas A. Doyle, President and Chief Executive Officer, (604) 689-5722

Item 9 Date of Report

November 28, 2017



November 28, 2017

TSX.V Symbol: WLV
Frankfurt Symbol: 4LP

WOLVERINE ADVANCES WORK ON LOS VENADOS PROPERTY

Wolverine Minerals Corp. (“Wolverine” or the “Company”) (TSX-V: WLV) is pleased to announce that it has commenced an exploration program on the Los Venados property in Sonora State, Mexico. The Los Venados property is immediately adjacent to the producing Mulatos (Alamos Gold Inc.) and La India gold mines (Agnico Eagle Mines Limited).

The focus of the current field program is to follow up on felsic dome/ silica breccia complex that was identified last season. The area of felsic domes and silicified breccia is believed to be the primary target due to the intensity of alteration and brecciation and strongly anomalous gold in surface sampling. The field program currently underway will consist of geochemical rock and soil sampling, geological field mapping, and a 7.4 line-kilometer Induced Polarization (“IP”) geophysical survey. The IP survey will include 2 east-west lines between the existing IP data and the Mulatos mine boundary to the south (2,100 meters each) and one north-south line targeting the center of the felsic dome which has been identified. The primary objective of this field program is to further define drill targets with the anticipation of drilling in the first quarter of 2018.

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About Wolverine:

Wolverine has an option to earn 100% of the Los Venados property. Los Venados lies within the developing Mulatos gold mining district in which Alamos Gold Inc. (“Alamos”) and Agnico Eagle Mines Limited (“Agnico”) operate the Mulatos and La India gold mines. The approximately 1,500 hectare Los Venados property adjoins Alamos’ claims to the south, south east and Agnico’s claims to the west and covers an area with very similar high sulphidation epithermal alteration. The property has a signed surface access agreements (Ejidos) and has received full SEMARNAT (Ministry of Environment and Natural Resources) approval for 12 drill pad locations.

WOLVERINE MINERALS CORP.

www.wolverineminerals.ca

**Per: “Thomas A. Doyle”
Thomas A. Doyle
President & CEO**

For further information, please contact:

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