51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Aloro Mining Corp. (the "**Company**")
Suite 1085, 555 Burrard Street
PO Box 201
Vancouver, BC V7X 1M8

Item 2 Date of Material Change

October 5, 2018

Item 3 News Release

The news release dated October 5, 2018 was disseminated through Market News, Stockwatch and Stockhouse on October 5, 2018.

Item 4 Summary of Material Change

The Company announced that subject to regulatory approval, it has arranged a non-brokered private placement financing (the "**Financing**") of up to 10,000,000 common shares (each, a "**Share**") at a price of $0.10 per Share for gross proceeds of up to $1,000,000. Insiders may participate in the Financing.

The proceeds of the Financing will be used for the Company's exploration program and working capital.

All securities issued in connection with the Financing will be subject to a statutory hold period expiring four months and one day after closing of the Financing. Completion of the Financing is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals, including approval of the TSX Venture Exchange.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above and in the attached news release which was filed on SEDAR.

5.1 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Thomas A. Doyle, President and Chief Executive Officer, (604) 689-5722

Item 9 Date of Report

October 5, 2018

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

October 5, 2018 **TSX.V Symbol AORO**
FRANKFURT Symbol 4LPP

ALORO ANNOUNCES PRIVATE PLACEMENT

ALORO MINING CORP. – (the "**Company**") announces that, subject to regulatory approval, it has arranged a non-brokered private placement financing (the "**Financing**") of up to 10,000,000 common shares (each, a "**Share**") at a price of $0.10 per Share for gross proceeds of up to $1,000,000. Insiders may participate in the Financing.

The proceeds of the Financing will be used for the Company's exploration program and working capital.

All securities issued in connection with the Financing will be subject to a statutory hold period expiring four months and one day after closing of the Financing. Completion of the Financing is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals, including approval of the TSX Venture Exchange.

About Aloro Mining Corp.

Aloro controls the 3199 hectare Los Venados Project (LV) which is located in the central part of the Mulatos Gold District and is directly adjacent to the active Mulatos open pit of Alamos Gold Inc. to the south. The western border is shared with Agnico Eagle Mines Limited where it operates the La India open pit. The known mineralization within the Mulatos District is gold-dominant, with accessory silver and copper.

ALORO MINING CORP.

Per: "*Thomas A. Doyle*"
Thomas A. Doyle
President & CEO

http://www.aloromining.com/

For further information, please contact:
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