ALORO MINING CORP.

May 28, 2020 | **TSX.V Symbol AORO**
FRANKFURT Symbol 4LPP

ALORO POSTPONES FILING OF INTERIM FINANCIAL STATEMENTS AND MD&A DUE TO COVID-19 RELATED DELAYS

ALORO MINING CORP. – (the "**Company**") announces that it has postponed filing its interim financial statements and management's discussion and analysis for the three month period ended March 31, 2020, due to logistics and delays caused by the COVID-19 pandemic.

The Company is relying on exemptive relief recently granted by Canadian securities regulatory authorities that allows it to delay the filing of its interim documents required by sections 4.4 and 5.1(2) of National Instrument 51-102 by June 1, 2020. In response to the coronavirus disease 2019 pandemic, securities regulatory authorities in Canada have granted a blanket exemption allowing issuers an additional 45 days to complete their regulatory filings.

The Company estimates that its first quarter interim documents will be available for filing at its earliest opportunity, which is expected to occur on or before July 16, 2020. Until such time as the first quarter interim documents are filed, the Company's management and other insiders are subject to a trading blackout that reflects the principles contained in section 9 of National Policy 11-207 - Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions.

There have been no material business developments since the date of the audited financial statements, filed on May 8, 2020.

About Aloro Mining Corp.

Aloro controls the 3199 -hectare Los Venados Project (LV) which is located in the central part of the Mulatos Gold District and is directly adjacent to the active Mulatos open pit of Alamos Gold Inc. to the south. The western border is shared with Agnico Eagle Mines Limited where it operates the La India open pit. The known mineralization within the Mulatos District is gold-dominant, with accessory silver and copper.

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Per: "*Thomas A. Doyle*"
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