



TSXV : TYE
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Troymet Shareholders Approve All Matters at AGM

November 18, 2016 - Troymet Exploration Corp. (TSXV:TYE) ("Troymet") is pleased to announce that all matters set forth in the management proxy and information circular dated October 7, 2016 (the "**Circular**") were approved by the shareholders of Troymet ("**Shareholders**") at Troymet's annual general and special meeting (the "**Meeting**") of Shareholders held today.

Annual General and Special Meeting

All directors as set forth in the Circular were re-elected with each director receiving at least 87.27% of the votes being cast at the Meeting for the election of such director. The current directors of Troymet are Kieran M.J. Downes, Richard Kusmirski, David Billard and Ronald Hugh McMillan. Crowe Mackay LLP, Chartered Accountants, was appointed as the auditors of Troymet with over 98.25% of the votes being cast at the Meeting for the appointment of the auditors. The stock option plan of Troymet was re-approved with over 84.38% of the votes being cast at the Meeting for the re-approval of the stock option plan. The consolidation of the common shares of Troymet on the basis of one (1) new common share for up to every existing ten (10) common shares issued and outstanding immediately prior to the consolidation (the "**Consolidation**") was approved with approximately 82.74% of the votes being cast at the Meeting for the approval of the Consolidation.

Further disclosure on the matters approved at the Meeting can be found in the Circular which was filed on SEDAR on October 21, 2016.

Based on preliminary information, approximately 33,299,866 million common shares were voted at the Meeting, representing approximately 27.33% of the outstanding common shares of Troymet.

Consolidation

The Consolidation that was approved as set forth above included the authorization of the Shareholders for Troymet to not proceed with the Consolidation at the sole discretion of the board of directors of Troymet. The board of directors of Troymet currently has not made any decision as to whether or not Troymet will implement the Consolidation, and if so, when and at what ratio. A further news release will be issued in the event that the board of directors of Troymet determines to implement the Consolidation, and if so, the ratio for the Consolidation.

TROYMET EXPLORATION CORP.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains certain forward-looking information. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. In particular, this news release contains forward-looking information in respect of the potential Consolidation of the common shares of Troymet and whether or not Troymet will implement the Consolidation. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. This forward-looking information reflects Troymet's current beliefs and is based on information currently available to Troymet and on assumptions Troymet believes are reasonable. These assumptions include, but are not limited to, the current share price of Troymet's common shares, anticipated exploration costs and results of Troymet's projects and exploration and development of Troymet's projects, other costs and expenses of Troymet and possible financing scenarios. Forward-looking information is subject to known and unknown risks, uncertainties and other factors which may cause the actual results, level of activity, performance or achievements of Troymet to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the early stage development of Troymet and its projects; general business, economic, competitive, political and social uncertainties; capital market conditions and market prices for securities, junior market securities and mining exploration company securities; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation, affecting Troymet; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. A description of other assumptions used to develop such forward-looking information and a description of other risk factors that may cause actual results to differ materially from forward-looking information may be found in Troymet's disclosure documents on the SEDAR website at www.sedar.com. Troymet does not undertake to update any forward-looking information except in accordance with applicable securities laws.