FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Troymet Exploration Corp. ("**Troymet**")
PO Box 37033 RPO Country Club,
Nanaimo, BC V9T 6N4

2. **Date of Material Change**

April 9, 2018

3. **News Release**

A press release was disseminated on April 9, 2018 via GlobeNewswire.

4. **Summary of Material Change**

Troymet Completes Sale of 1% NSR Royalty on Key Property to New Gold.

5. **Full Description of Material Change**

5.1. **Full Description of Material Change**

Troymet announced that it has sold half of its 2% net smelter returns royalty ("NSR Royalty") on the Key Property (for clarity, the non-repurchasable half of the 2% NSR Royalty was sold) to New Gold Inc. ("New Gold") for a cash payment received today of $300,000 and a potential future payment of $81,250. The potential future payment will be made by New Gold to Troymet if a valuation condition in relation to an-arm's length third party private company is satisfied within two years of today's date (the "Valuation Condition"). Troymet continues to own the remaining 1% NSR Royalty on the Key Property which can be purchased by New Gold for $2,000,000 cash. Troymet originally sold the Key Property, subject to the NSR Royalty, to New Gold on December 10, 2013. For further information on the original transaction, please see Troymet's news release dated December 10, 2013 and filed on SEDAR at www.sedar.com.

This material change report contains certain forward-looking information. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. In particular, this material change report contains forward-looking information in respect to the potential future $81,250 payment in respect of the sale of the 1% NSR Royalty to New Gold. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. This forward-looking information reflects Troymet's current beliefs and is based on information currently available to Troymet and on assumptions Troymet believes are reasonable. These assumptions include, but are not limited to, Troymet's understanding of the potential value of the private company in respect of the Valuation Condition and the potential for the junior mining exploration and development industry. Forward-looking information is subject to known and unknown risks, uncertainties and other factors which may cause the actual results, level of activity, performance or achievements of Troymet to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the early stage development of Troymet's projects; general business, economic, competitive, political and social uncertainties; capital market conditions and market prices for securities, junior market securities and mining exploration company securities; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation, affecting Troymet; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. A description of other assumptions used to develop such forward-looking information and a description of other risk factors that may cause actual results to differ materially from forward-looking information may be found in Troymet's disclosure documents on the SEDAR website at www.sedar.com. Troymet does not undertake to update any forward-looking information except in accordance with applicable securities laws.

5.2. **Disclosure for Restructuring Transactions**

Not Applicable.

6. **Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

7. **Omitted Information**

Not Applicable

8. **Executive Officer**

The name and business number of the executive officer of Troymet who is knowledgeable about the material change and this report is:

Kieran Downes – President and Chief Executive Officer
Telephone: (250) 729-0453

9. **Date of Report**

April 10, 2018