FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Troymet Exploration Corp. ("**Troymet**")
PO Box 37033 RPO Country Club,
Nanaimo, BC V9T 6N4

2. **Date of Material Change**

May 30, 2018

3. **News Release**

A press release was disseminated on May 30, 2018 via GlobeNewswire.

4. **Summary of Material Change**

Troymet completes sale of McClarty Claims.

5. **Full Description of Material Change**

5.1. **Full Description of Material Change**

Troymet has completed the sale (the "**McClarty Sale**") to an arm's length private purchaser (the "**Purchaser**") of all of its interest in: (i) Troymet's 40% interest in 5 mineral claims that are subject to a Joint Venture Agreement among Hudson Bay Mining and Smelting Co., Limited and Troymet dated July 30, 2012; as well as (ii) Troymet's 100% interest in 3 mineral claims (collectively, the "**McClarty Claims**"). The McClarty Claims consist of property located in the McClarty Lake area of northern Manitoba.

The consideration for the McClarty Sale, consisted of the following payments on the closing date: (i) $100,000 cash paid by the Purchaser to Troymet; (ii) the issuance to Troymet of an aggregate of 2,250,000 common shares of the Purchaser; and (iii) the issuance by Troymet to the Purchaser of 2,500,000 common shares of Troymet (the "**Troymet Shares**") at a deemed price of $0.01 per Troymet Share. The Troymet Shares issued in connection with the McClarty Sale are subject to a hold period that expires on October 1, 2018.

5.2. **Disclosure for Restructuring Transactions**

Not Applicable.

6. **Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

7. **Omitted Information**

Not Applicable

8. **Executive Officer**

The name and business number of the executive officer of Troymet who is knowledgeable about the material change and this report is:

Kieran Downes – President and Chief Executive Officer
Telephone: (250) 729-0453

9. **Date of Report**

May 30, 2018