51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

TAD Mineral Exploration Inc. ("TAD")
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

August 17, 2010 and September 13, 2010

Item 3 News Release

The news releases were both disseminated through Stockwatch and Market News.

Item 4 Summary of Material Change

On August 17, 2010, TAD announced it had closed a private placement of 7,000,000 units at $0.07 per unit, for gross proceeds of $490,000. On September 13, 2010, TAD announced it had granted up to 700,000 incentive stock options to directors, officers and consultants at an exercise price of $0.12 per share for five years.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached News Release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Negar Adam, Director, CFO (604) 646-6906

Item 9 Date of Report

September 21, 2010

TAD Mineral Exploration Inc.
1470 - 701 West Georgia Street
Vancouver, BC
V7Y 1C6

August 17, 2010

TAD Closes Private Placement

TAD Mineral Exploration Inc. ("**TAD**") (TJ—TSX Venture) has closed a private placement of 7,000,000 units at $0.07 per unit, for gross proceeds of $490,000. Each unit consists of one share and one share purchase warrant for a term of two years with an exercise price of $0.10. The units in this private placement will have a hold period that expires on December 11, 2010.

Jason Gigliotti, director of TAD stated, "With the closing of this placement we now have the funds in hand to start the next phase of drilling on our Hazelton Prospect, which we anticipate will begin shortly."

If you would like to be added to TAD's update list please send an email to info@tadcapital.com

ON BEHALF OF THE BOARD

TAD MINERAL EXPLORATION INC.

Per: *"Jason Gigliotti"*
Jason Gigliotti, Director

For further information, please contact:

Jason Gigliotti
Director, TAD Mineral Exploration Inc.
1604 8999302
www. tadcapital. com

TAD Mineral Exploration Inc.
1470 - 701 West Georgia Street
Vancouver, BC
V7Y 1C6

September 13, 2010

TAD Grants Options

TAD Mineral Exploration Inc. ("**TAD**") (TJ—TSX Venture) has granted, pursuant to its 10% rolling stock option plan, up to 700,000 incentive stock options to directors, officers and consultants at an exercise price of $0.12 per share for five years.

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ON BEHALF OF THE BOARD

TAD MINERAL EXPLORATION INC.

Per: *"Jason Gigliotti"*
Jason Gigliotti, Director

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