

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

TAD Mineral Exploration Inc. (“TAD”)  
Suite 1470 – 701 West Georgia Street  
Vancouver, BC V7Y 1C6

**Item 2 Date of Material Change**

February 29, 2012

**Item 3 News Release**

The news release was disseminated through Stockwatch and Market News.

**Item 4 Summary of Material Change**

TAD announced that it had arranged a loan facility for up to \$100,000.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached News Release.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Jason Gigliotti, Director, 1604 8999302

**Item 9 Date of Report**

March 5, 2012

**TAD Mineral Exploration Inc.**

1470 - 701 West Georgia Street  
Vancouver, BC  
V7Y 1C6

February 29, 2012

**TAD Arranges a Loan Facility**

TAD Mineral Exploration Inc. ("TAD" and the "Company" ) (TJ—TSX Venture) wishes to announce that it has arranged a loan facility for up to \$100,000. TAD has agreed, subject to TSX Venture Exchange acceptance, to pay to the lenders a bonus equal to 20% of the loan and interest at a rate of 6% per annum. The bonus will be paid in common shares at a price of \$0.05 per share. The Company will draw down on the funds as it requires and at its sole discretion. The shares will be subject to a four-month plus one day hold period from the date of issue.

If you would like to be added to TAD's update list please send an email to [info@tadcapital.com](mailto:info@tadcapital.com)

**ON BEHALF OF THE BOARD**

**TAD MINERAL EXPLORATION INC.**

Per: "Jason Gigliotti"  
Jason Gigliotti, Director

**For further information, please contact:**

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[www.tadcapital.com](http://www.tadcapital.com)

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