51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Everest Ventures Inc. (the "Company") (formerly TAD Mineral Exploration Inc.)
Suite 303 - 570 Granville Street
Vancouver, BC V6C 3P1

Item 2 Date of Material Change

January 15, 2016

Item 3 News Release

The news release was disseminated through Stockwatch and Market News.

Item 4 Summary of Material Change

The Company announced that it has received TSX Venture Exchange approval for its name change from TAD Mineral Exploration Inc. to Everest Ventures Inc. and a share consolidation on the basis of ten pre-consolidation common shares for one post-consolidation common share.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached News Release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Conrad Clemiss, President, Director, 604-687-2580

Item 9 Date of Report

January 21, 2016

TAD Mineral Exploration Inc.
1470 - 701 West Georgia Street
Vancouver, BC
V7Y 1C6

January 15, 2016

TAD PROCEEDING WITH SHARE CONSOLIDATION AND NAME CHANGE

TAD Mineral Exploration Inc. (the "Company") (TJ—TSX Venture Exchange) is pleased to announce that it has received TSX Venture Exchange approval for its name change to Everest Ventures Inc. and a share consolidation on the basis of ten pre-consolidation common shares for one post-consolidation common share (the "Consolidation"), as previously announced on November 30, 2015. Both the name change and the Consolidation were approved by the Board of Directors on November 27, 2015.

Effective at the opening on Tuesday, January 19, 2016, the common shares of Everest Ventures Inc. will commence trading on the TSX Venture Exchange under the symbol "EET" and the common shares of TAD Mineral Exploration Inc. will be delisted. The Company is classified as a "Mineral Exploration" company.

Currently, a total of 53,499,934 common shares in the capital of the Company are issued and outstanding. A total of 5,349,993 common shares in the capital of the Company will be issued and outstanding following the Consolidation.

ON BEHALF OF THE BOARD

TAD MINERAL EXPLORATION INC.

Per: *"Conrad Clemiss"*
Conrad Clemiss, Director, President

For further information, please contact:

TAD Mineral Exploration Inc.
604.687.2580
www. Tad capital. com