

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

ALABAMA GRAPHITE CORP. (the "Company")
Suite 804 – 750 West Pender Street
Vancouver, BC V6C 2T7

Item 2: Date of Material Change

March 3, 2014.

Item 3: News Release

A news release was issued and disseminated on March 3, 2014 through TheNewsWire and filed on SEDAR at www.sedar.com.

Item 4: Summary of Material Changes

The Company announced that it has received assay results from samples taken at its Coosa Graphite Project in Alabama. This sampling program is part of an ongoing effort to determine the extent and quality of graphite mineralization across the project area.

Item 5: Full Description of Material Change

The Company announced that it has received assay results from samples taken at its Coosa Graphite Project in Alabama. This sampling program is part of an ongoing effort to determine the extent and quality of graphite mineralization across the project area.

Graphite mineralization occurs in a northeast-trending belt across the Piedmont of eastern Alabama. This belt of graphitic schists provided the majority of domestically produced graphite in the United States prior to the end of World War II. The Company has embarked on a sample collection program using the broad network of logging roads. Because the roads are often cut down to bedrock, this allows for hand-trenching across the width of mineralization. The samples were shipped to ActLabs of Ancaster, Ontario, and assayed using their C-Graphitic (Infrared) technique.

A table of significant results and their true and apparent widths are given below:

Sample ID	Sample Width (feet)	True Width (feet)	Avg. C(g) %
CS-04	35	26.8	3.01
CS-49	30	23.0	3.14
CS-55	25	19.2	2.97
CS-67	25	19.2	3.37
CS-71	25	19.2	3.62
CS-82	15	11.5	4.67
CS-87	30	23.0	3.27
CS-88	25	19.2	4.83
CS-90	30	23.0	5.28
CS-99	35	26.8	3.67
CS-114	30	23.0	3.26
CS-126	20	15.3	3.91

"Our recent effort has focused on finding higher-grade zones within our project area," said Dr. Douglas Oliver, Vice President of Exploration. "These results indicate that significant graphite mineralization extends beyond the area where we have previously established a resource. We look forward to integrating these assay results with the scheduled airborne geophysical survey to guide future exploration and metallurgical testing."

"The average grade of our inaugural NI 43-101 indicated resource was 2.60%," said Ron S. Roda, President of the Company. "These surface sample results are encouraging as they indicate the potential to enhance the overall grade of our resource."

Dana Durgin, P. Geo., a Qualified Person as defined by National Instrument 43-101 and independent consultant to the Company, has reviewed the contents of this press release.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Ron S. Roda, President
Tel: 609.785.1581

Item 9: Date of Report

March 3, 2014.