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**Alabama Graphite Receives Initial Assay Results from the Ongoing Drill Program at its Coosa Project, Alabama, USA**

**Vancouver, BC / June 24, 2015 - Alabama Graphite Corp.** (“Alabama Graphite” or the “Company”) (TSX-V:ALP) (OTCQX:ABGPF) (FRANKFURT: 1AG WKN: A1J35M) (ISIN# CA0102931080) is pleased to announce that it has received the initial assay results from its ongoing drilling program conducted at its flagship Coosa Project. The purpose of the drill program was to expand the oxide resource through step-out drilling to the northeast, southeast and southwest.

All of the reported drill holes are on the northeast margin of the Coosa Resource. Because the Coosa Resource trends NE-SW, drill holes AGC-15-K18 and -K20 helped to define the southeastern margin of the graphitic mineralization. The remaining holes are either step-out or in-fill holes proximal to holes previously drilled by Alabama Graphite.

Drilling was performed by 3D Dycus Drilling of Wyethville, VA, using a diamond core drill. The core was sampled and logged by Alabama Graphite personnel at the Company’s Sylacauga facility. ActLabs of Ancaster, Ontario, conducted the assay work. Samples were collected on five-foot intervals with the majority of the holes drilled perpendicular to foliation. QA/QC protocols were recently reviewed by Metals Mining Consultants of Highlands Ranch, CO. In keeping with the Company’s environmental commitment, drill sites are leveled and reclaimed after drilling.

Below is a table summarizing the results from the drill holes:

Drill Hole	Total Depth (ft)	Average Cg%	Oxidized Zone (ft)	Oxidized Cg%	Key Interval (ft)	Average Cg%
AGC-15-E13	150'	2.53	45'	3.05	5 to 40'	3.51
AGC-15-F15	150'	2.46	60'	2.76	25 to 55'	3.79
AGC-15-H14	132'	3.05	53'	2.89	70 to 105'	3.83
AGC-15-H16	150'	3.04	60'	2.87	30 to 85'	4.30
AGC-15-H22	150'	3.04	55'	2.59	50 to 115'	4.04
AGC-15-I19	190'	1.04	45'	2.30	10 to 25'	2.72
AGC-15-I21	195'	3.77	45'	2.93	45 to 150'	4.12
AGC-15-J11	150'	3.61	50'	5.34	5 to 45'	6.12
AGC-15-J15	150'	3.83	40'	2.87	45 to 115'	4.67
AGC-15-K13	150'	2.90	70'	3.26	35 to 70'	3.95
AGC-15-K18	145'	1.46	47'	1.56	NSV	NSV
AGC-15-K20	100'	0.37	36'	0.30	NSV	NSV

NSV = No Significant Values

Preliminary metallurgy performed on trench samples from this area show favorable results. A composite sample from trench TR-03a with an average grade of 3.10% Cg contained 33.9% of the graphite in the +80 mesh range. A second composite sample from trench BT-4 with an average grade of 2.94% Cg contained 21.8% of the graphite in the +80 mesh range. These results were previously reported in news releases dated February 15, 2015 and May 26, 2015, respectively.

"We are encouraged by these first results from our drilling program," states Ron Roda, President and Co-CEO of Alabama Graphite. "Not only do they extend the limits of the graphitic mineralization to the northwest, but they are of a higher graphitic content than what we expected to see from this area. We expect to issue more drill results over the next several weeks as the drill program progresses. Our goal is to have an updated resource estimate completed before the end of summer as we move toward completing a Preliminary Economic Assessment (PEA) on the Coosa Project by the fall of 2015."

Rick Keevil, P. Geo., VP of Project Development, is a Qualified Person as defined by National Instrument 43-101, has approved the disclosure of the scientific or technical information concerning the Coosa Property contained in this press release.

### **About Alabama Graphite**

Alabama Graphite Corp.'s mission is to become one of the greenest graphite producers in the world. The Company, through its wholly-owned subsidiary, Alabama Graphite Company Inc., is conducting exploration and development both at its flagship Coosa Graphite Project in Coosa County, Alabama, USA and the recently acquired Bama Mine Project in Chilton County, Alabama, USA. Alabama Graphite holds a 100% interest in the mining leases in respect of these two advanced-stage projects, both of which are on private land. The two projects encompass over 43,000 acres and are located in an area with significant historical production of crystalline flake graphite. The Company has the largest NI 43-101 indicated flake graphite resource in the United States based on drilling 0.18 square miles (0.3% of the total acreage). The Alabama deposits are unique in that a significant portion of the graphite-bearing material is oxidized and has been broken down into an extremely soft rock. Both projects have in place critical infrastructure, are within close proximity to transportation routes and enjoy a hospitable climate allowing for year-round production and delivery. For further information and updates on the Company, please visit [www.alabamagraphite.com](http://www.alabamagraphite.com).

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