MATERIAL CHANGE REPORT

1. **Name and Address of Reporting Issuer:**

   Latigo Capital Corporation (the "Corporation" or "Latigo")
   c/o 1400, 350-7th Avenue S.W.
   Calgary, Alberta T2P 3N9

2. **Date of Material Change:**

   October 3, 2007

3. **News Release:**

   A press release dated October 3, 2007 disclosing in detail the material summarised in this material change report was issued by the Corporation on October 3, 2007 and disseminated through the facilities of a recognized news service and would have been received by the securities commissions where the Corporation is a reporting issuer in the normal course of its dissemination.

4. **Summary of Material Change:**

   On October 3, 2007, the Corporation announced that it had completed its initial public offering through Blackmont Capital Inc. of 5,000,000 common shares at a price of $0.20 per share for aggregate gross proceeds of $1,000,000.

   In addition, Latigo announced that it had adopted a stock option plan for the benefit of directors, officers and employees of, and consultants and service providers to, the Corporation. Latigo has granted options to purchase 730,000 common shares of the Corporation at $0.20 per share to directors and officers of the Corporation, as previously disclosed in the final prospectus of the Corporation dated September 19, 2007.

5. **Full Description of Material Change:**

   5.1 Full Description of Material Change:

   On October 3, 2007, the Corporation announced that it had completed its initial public offering through Blackmont Capital Inc. of 5,000,000 common shares at a price of $0.20 per share for aggregate gross proceeds of $1,000,000. Latigo has received conditional listing approval for its common shares on the TSX Venture Exchange and expects that trading will commence shortly under the symbol "LTG.P".

   As part of the agency agreement with Blackmont Capital Inc., Latigo has granted to Blackmont Capital Inc. a non-transferable option to purchase up to 425,000 common shares at $0.20 per share. The option will be exercisable at any time from the date of issuance to 24 months from the date of listing of Latigo's common shares on the TSX Venture Exchange.

   In addition, Latigo has adopted a stock option plan for the benefit of directors, officers and employees of, and consultants and service providers to, the Corporation. Latigo has granted options to purchase 730,000 common shares of the Corporation at $0.20 per share to directors and officers of the Corporation, as previously disclosed in the final prospectus of the Corporation dated September 19, 2007.

   Directors and officers of the Corporation hold directly or indirectly, or exercise control or direction over, an aggregate of 2,000,000 common shares of Latigo, which represents approximately 27.4% of the outstanding common shares of the Corporation. An aggregate of 2,300,000 common shares are being held in escrow pursuant to an escrow agreement dated September 19, 2007 (the "**Escrow Agreement**"). Under the Escrow Agreement, 10% of the escrowed Common Shares will be released from escrow on the issuance of final acceptance by the TSX Venture Exchange and an additional 15% will be released on the dates 6 months, 12 months, 18 months, 24 months, 30 months and 36 months following the initial release.

   5.2 Disclosure for Restructuring Transactions:

   Not Applicable.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not Applicable.

7. **Omitted Information:**

Not Applicable.

8. **Senior Officer:**

For further information, please contact:

Warren S. Coates
Chief Executive Officer and a Director of the Corporation

Telephone: (403) 698-8569
Email: wcoates@telus.net

9. **Date of Report:**

October 9, 2007.