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**November 5, 2020**

# RECEIPT OF INITIAL PAYMENT UNDER DEFINITIVE AGREEMENT FOR OPTION OF INTEREST IN MOHAVE GOLD PROJECT

**M3 Metals Corp. (TSX-V: MT; FSE: XOVN.F) ("M3 Metals" or the "Company")** is pleased to announce that it has received an initial payment of CDN$300,000 under the terms and conditions of a definitive mineral property option agreement (the "Definitive Agreement" as that term is defined below).

The Company previously announced on July 13, 2020 that it had entered into a definitive mineral property option agreement dated effective July 4, 2020 (the "Definitive Agreement"). The Definitive Agreement is a mineral property option agreement whereby ML Nevada Corp. ("M3 Metals Nevada"), a wholly owned Nevada incorporated subsidiary of the Company, granted to Huffington Capital Corp. ("Huffington") an option to acquire up to a 90% interest in a mineral property option and purchase agreement concerning the Company's Mohave Gold Project.

The terms and conditions of the Definitive Agreement remain as disclosed in the July 13, 2020 news release (and can be referenced by reviewing that news release) save and except that a CDN$400,000 payment to the Company due to be made by Huffington on the fifteen month anniversary of the Definitive Agreement has been changed to the eighteen month anniversary of the Definitive Agreement.

On Tuesday, November 10, 2020 Huffington will complete a name change and begin trading on the TSX Venture Exchange as a Tier II Issuer under the symbol "BMG" and the new corporate name "Black Mountain Gold USA Corp.". Future references, if any, in the Company's disclosure to Black Mountain Gold USA Corp. are references to Huffington.

## ABOUT M3 METALS CORP.

M3 Metals Corp. is a Canadian listed company, focused on creating shareholder value through discoveries and strategic development of mineral properties in North America. For additional information please visit M3 Metals website at www.m3metalscorp.com. You may also email info@m3metalscorp.com or call investor relations at (604) 669-2279.

**M3 METALS CORP.**
*"Adrian Smith"*
Adrian Smith, President

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*This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect",*

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