Condensed Interim Financial Statements
March 31, 2016 and 2015

Management's Comments on the Unaudited Condensed Interim Financial Statements

The accompanying unaudited condensed interim financial statements of Westcore Energy Ltd. as at and for the three months ended March 31, 2016 and 2015 have been prepared by management and approved by the Audit Committee and the Board of Directors of the Company. These statements have not been reviewed by the Company's external auditors.

WESTCORE ENERGY LTD.
Statements of Financial Position
Expressed in Canadian Dollars

As at,	**March 31, 2016**	December 31, 2015
Assets		
Current assets		
Cash	**$ 306,750**	$ 599,974
Receivables (Note 4)	**272,145**	38,317
Prepaid expenses	**11,916**	771
Total current assets	**590,811**	639,062
Non-current assets		
Property and equipment (Note 5)	**340,177**	347,164
Exploration and evaluation assets (Note 6)	**921,983**	921,724
Total non-current assets	**1,262,160**	1,268,888
Total assets	**$ 1,852,971**	$ 1,907,950
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable and accrued liabilities (Note 7)	**$ 270,182**	$ 294,711
Total current liabilities	**270,182**	294,711
Non-current liabilities		
Decommissioning liabilities (Note 8)	**16,464**	16,339
Total non-current liabilities	**16,464**	16,339
Total liabilities	**$ 286,646**	$ 311,050
Shareholders' equity		
Share capital (Note 9(a))	**11,897,373**	11,897,373
Contributed Surplus (Note 9(c))	**1,198,035**	1,198,035
Deficit	**(11,529,083)**	(11,498,508)
Total shareholders' equity	**1,566,325**	1,596,900
Total liabilities and shareholders' equity	**$ 1,852,971**	$ 1,907,950

Commitments (Note 17)

Approved on behalf of the Board of Directors:

(signed) "Paul Conroy"
Paul Conroy
Director

(signed) "Tom MacNeill"
Tom MacNeill
Director

The accompanying notes are an integral part of these financial statements.

WESTCORE ENERGY LTD.
Statements of Loss and Comprehensive Loss
Expressed in Canadian Dollars

For the three months ended,		**March 31, 2016**		March 31, 2015
Revenue				
Operating revenue (Note 5)	**$**	**4,334**	$	6,245
Expenses				
Accretion (Note 8)		**125**		-
Amortization (Note 5)		**6,987**		-
General and administrative (Note 12)		**55,056**		49,275
Operating expense		**2,741**		3,435
		(64,909)		(52,710)
Other income on equipment lease (Note 5)		**30,000**		-
Net loss and comprehensive loss for the period	**$**	**(30,575)**	$	(46,465)
Loss per common share, basic and diluted (Note 13)		**$ (0.00)**		$ (0.00)

The accompanying notes are an integral part of these financial statements.

WESTCORE ENERGY LTD.

Statements of Changes in Shareholders' Equity
Expressed in Canadian Dollars

	Number of Shares	Share Capital	Contributed Surplus	Deficit	Total Equity
December 31, 2014	**38,468,446**	**$ 11,713,190**	**$ 805,035**	**$ (11,259,023)**	**$ 1,259,202**
Net loss for the period	-	-	-	(46,465)	**(46,465)**
March 31, 2015	**38,468,446**	**11,713,190**	**805,035**	**(11,305,488)**	**1,212,737**
December 31, 2015	**68,468,446**	**11,897,373**	**1,198,035**	**(11,498,508)**	**1,596,900**
Net loss for the period	-	-	-	(30,575)	**(30,575)**
March 31, 2016	**68,468,446**	**$ 11,897,373**	**$1,198,035**	**$(11,529,083)**	**$1,566,325**

The accompanying notes are an integral part of these financial statements.

WESTCORE ENERGY LTD.
Statements of Cash Flows
Expressed in Canadian Dollars

For the three months ended,	**March 31, 2016**	March 31, 2015
Cash used in operating activities		
Operating activities:		
Net loss for the period	**$ (30,575)**	$ (46,465)
Adjustments:		
Accretion	**125**	-
Amortization	**6,987**	-
Changes in non-cash working capital balances:		
Accounts receivable	**(233,829)**	(12,036)
Prepaid expenses	**(11,145)**	2,000
Accounts payable and accrued liabilities	**(24,528)**	27,523
Total cash used in operating activities	**(292,965)**	(28,978)
Cash provided by (used in) investing activities		
Exploration and evaluation expenditures	**(259)**	(17,321)
Total cash used in investing activities	**(259)**	(17,321)
Total increase (decrease) in cash	**(293,224)**	(46,299)
Cash, beginning of the period	**599,974**	157,301
Cash, end of the period	**$ 306,750**	$ 111,002
Supplemental cash flow information (Note 16)		

The accompanying notes are an integral part of these financial statements.

1. CORPORATE INFORMATION

Westcore Energy Ltd. ("**Westcore**" or the "**Company**") is a publicly listed company incorporated under the *Business Corporations Act* (Alberta) since March 30, 2007. The Company has been listed on the TSX Venture Exchange (the "**Exchange**") since March 12, 2008, having the symbol WTR, as a Tier 2 mining issuer. The Company is engaged in the business of acquiring, exploring, and developing resource properties in Western Canada and is currently in the exploration stage.

The Company's head office and principal business address is Suite 602, 224 4th Avenue S, Saskatoon, Saskatchewan, S7K 5M5.

2. BASIS OF PRESENTATION

a) Statement of compliance and continuing operations

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("**IFRS**") as issued by the International Accounting Standards Board ("**IASB**") and interpretations of the IFRS Interpretations Committee ("**IFRIC**") applicable to the preparation of interim financial statements, including International Accounting Standards 34 ("**IAS 34**"), Interim Financial Reporting.

These condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2015, which have been prepared in accordance with IFRS as issued by the IASB.

These audited annual financial statements were authorized for issue by the Board of Directors on May 27, 2016.

These financial statements are prepared on the assumption that the Company will continue as a going concern and realize its assets and discharge its liabilities in the normal course of business. For the three month period ended March 31, 2016 the Company used cash of $292,965 (December 31, 2015 – used $51,498) in its operations and had a net loss of $30,575 (December 31, 2015 – net loss $239,485). The Company is a junior exploration company with nominal revenues to date. The Company is in the process of exploring its resource properties and has not yet determined whether the properties contain economically recoverable reserves. The recoverability of carrying values for resource properties is dependent upon the discovery of economically recoverable reserves, the ability of the Company to obtain the financing necessary to complete exploration and development, and the success of future operations. The ability of the Company to continue as a going concern, fund exploration expenditures and provide funds for ongoing general and administrative costs is anticipated to require further equity issues in 2016. There can be no certainty that such an attempt to raise funds will be successful. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The financial statements do not include any adjustments relating to the realization of assets and liquidation of liabilities that might be necessary should the Company be unable to continue as a going concern.

2. BASIS OF PREPARATION – continued

b) Basis of measurement

These financial statements have been prepared on the accrual basis, except for cash flows and certain financial instruments that have been measured at fair value.

These financial statements are presented in Canadian dollars, which is also the Company's functional currency.

The preparation of financial statements in compliance with IFRS requires management to make certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

3. SIGNIFICANT ACCOUNTING POLICIES

The Company uses the same accounting policies and methods of computation as in the annual financial statements for the year ended December 31, 2015.

a) Standards, amendments and interpretations adopted

A number of new IFRS standards, and amendments to standards and interpretations, are not yet effective for the period ended March 31, 2016, and have not been applied in preparing these condensed interim financial statements. None of these standards are expected to have a significant effect on the condensed consolidated interim financial statements of the Company.

b) Accounting standards, amendments and interpretations not yet effective

At the date of authorization of these financial statements, certain new standards, amendments and interpretations to existing standards have been published but are not yet effective, and have not been adopted early by the Company. The Company has only included the applicable standards below.

Management anticipates the following pronouncement will be adopted in the Company's accounting policy for the first period beginning after the effective date of the pronouncement. Information on the new standard is expected to be relevant to the Company's financial statements is provided below:

i) IFRS 9, Financial Instruments

IFRS 9 reflects the first phase of the IASB's work on the replacement of IAS 39 Financial Instruments, Recognition and Measurement. The standard revises and limits the classification and measurement models available for financial assets and liabilities to amortized cost or fair value. IFRS 9 is effective for annual periods beginning on or after January 1, 2018. The Company is currently assessing the impact of the new standard on its financial statements, but does not anticipate that the adoption of the standard will have a significant impact on its financial statements.

4. RECEIVABLES

Accounts receivables

	March 31, 2016	December 31, 2014
GST receivable	**$ 964**	$ 6,521
Share subscription receivable (Note 9(a))	**10,000**	10,000
Total	**$ 10,964**	$ 16,521

All amounts are current and the net carrying value is considered a reasonable approximation of fair value. The Company anticipates full recovery of these amounts and therefore no allowances have been recorded.

Loans receivable

	March 31, 2016	December 31, 2015
Related corporations	**$ 261,181**	$ 21,796
Total	**$ 261,181**	$ 21,796

All amounts are current and the net carrying value is considered a reasonable approximation of fair value. The Company anticipates full recovery of these amounts and therefore no allowances have been recorded.

5. PROPERTY AND EQUIPMENT

Cost	**Water Disposal Well**	**Oil & gas equipment**	**Computer equipment**	**Office furniture**	**Total**
December 31, 2014	$ -	$ -	$ 11,580	$ 16,203	**$ 27,783**
Additions	-	53,164	-	-	**53,164**
Reclass from exploration and evaluation	300,000	-	-	-	**300,000**
December 31, 2015 and March 31, 2016	**$ 300,000**	**$ 53,164**	**$ 11,580**	**$ 16,203**	**$ 380,947**
Accumulated amortization					
December 31, 2014	$ -	$ -	$ 11,580	$ 16,203	**$ 27,783**
Additions	6,000	-	-	-	**6,000**
December 31, 2015	-	-	11,580	16,203	**33,783**
Additions	3,000	3,987	-	-	**6,987**
March 31, 2016	**$ 9,000**	**$ 3,987**	**$ 11,580**	**$ 16,203**	**$ 40,770**
Carrying amounts					
At December 31, 2015	$ 294,000	$ 53,164	$ -	$ -	$ 347,164
At March 31, 2016	**$ 291,000**	**$ 49,177**	**$ -**	**$ -**	**$ 340,177**

5. PROPERTY AND EQUIPMENT – continued

During the year ended December 31, 2015, the Company reclassified the costs associated with their interest in the water disposal well from exploration and evaluation assets to property and equipment. The Company assessed the asset for impairment immediately preceding the reclassification, but no impairment indicators were present.

During the year ended December 31, 2015, the Company recognized $17,304 (2014 - $nil) in operating revenues associated with their interest in the water disposal well.

The Company had purchased certain oil and gas equipment during the year ended December 31, 2015 for use on the Riverside oil and gas field. In November 2015, the Company entered into a lease agreement with Allstar whereby Allstar will pay the Company $10,000 per month to lease the equipment. The agreement does not contain a defined term and will continue month to month until either party decides to terminate the agreement. During the year ended December 31, 2015, the Company recognized $10,000 in other income associated with Allstar's lease of the equipment for the month of December 2015.

On July 14, 2015 the Company announced that it had entered into a binding letter agreement (the "Letter Agreement") with 49 North and Allstar regarding the acquisition of a 100% working interest in the oil and gas properties of 49 North and Allstar (the "Properties"), in addition to the subsequent acquisition of all associated oil and gas properties and equipment of 49 North and Allstar. Pursuant to the Letter Agreement, the Company will obtain a 100% working interest in all of the Properties and title to all associated property and equipment for an aggregate purchase price of $3,000,000. The purchase price payable under the Letter Agreement will be paid via the issuance upon closing of an aggregate of 15,000,000 common shares in the capital of the Company at a price of $0.10 per share, after giving effect to a one-for-five consolidation of the Company's shares, and a promissory note in the aggregate principal amount of $1,500,000. The promissory note will bear interest at the rate of 5% per annum, maturing on the date that is two years from the date of issuance and repayable from the cash flows of operations. Upon repayment of all amounts outstanding under the promissory note, title to the associated property and equipment will be conveyed from 49 North and Allstar to the Company. Completion of the transaction is subject to a number of conditions, including but not limited to the completion of due diligence, execution of a definitive agreement, receipt of shareholder approval for the transaction and in respect of the proposed one-for-five share consolidation and receipt of approval from the TSX Venture Exchange. The transactions closed subsequent to the period ended March 31, 2016.

6. EXPLORATION AND EVALUATION ASSETS

a) Riverside, Saskatchewan

The Company has a 5.50% working interest in six heavy oil wells in the Riverside field, which were not producing during the years ended December 31, 2015 and 2014. The 5.50% working interest is based on the expenses incurred by the Company for the completion of a 20.6 square km 3D seismic survey on the Riverside lands, in accordance with a Farm-In Agreement dated July 24, 2012. The Company retains its right of first refusal on future drilling programs at Riverside to participate in up to $1,000,000 in drilling expenditures for a 60% pro rata interest in such wells drilled. Should a program be proposed, management will assess any such proposed drilling program and assess whether or not to participate at that time.

b) Hudson Bay, Saskatchewan

The Company holds a 75% interest in 23 Coal Permits. These permits are valid for three years, and are due to expire in January of 2017. The Company has not made the 2014 and 2015 lease payments and does not intend on renewing the permits when they expire.

For the year ended December 31, 2015 an impairment charge of $16,390 was recognized in respect of the Hudson Bay property.

c) Black Diamond, Manitoba

The Company holds a 75% interest in 90 Coal Leases. The Coal Leases are valid for 10 years, and will expire in 2023. The Company has not made the 2014 and 2015 lease payments and does not intend on renewing the permits when they expire.

d) Panther (49 North JV), Manitoba

The Company holds a 60% interest in one Manitoba Quarry Exploration Permit immediately adjacent to the Company's existing Black Diamond property through a joint venture with 49 North Resources Inc. The interest was acquired from vendors who held in excess of 20% of the common shares of the Company, accordingly this was a related party transaction. The Company has filed an application with the Province of Manitoba to convert the Quarry Exploration Permit to Quarry Lease. Once converted to Quarry Lease, the exploration rights will be valid for 10 years. The Company has not made the 2014 and 2015 lease payments and does not intend on renewing the permits when they expire.

6. EXPLORATION AND EVALUATION ASSETS – continued

The Company's expenditures on the exploration and evaluation asset are as follows:

Cost	Riverside, SK	Black Diamond, MB	Panther (49 North JV), MB	Hudson Bay, SK	Total
Balance, December 31, 2014	**$ 1,175,547**	**$ 3,745,010**	**$ 1,723,796**	**$ 3,540,589**	**$ 10,184,942**
Acquisition costs	-	-	-	16,390	16,390
Exploration costs	46,177	-	-	-	46,177
Reclass to property, plant and equipment	(300,000)	-	-	-	(300,000)
Balance, December 31, 2015	**921,724**	**$ 3,745,010**	**$ 1,723,796**	**$ 3,556,979**	**9,903,539**
Exploration costs	259	-	-	-	259
Balance, March 31, 2016	**$ 921,983**	**$ 3,745,010**	**$ 1,723,796**	**$ 3,556,979**	**$ 9,903,798**
Accumulated impairment					
Balance, December 31, 2014	$ -	$ (3,745,010)	$ (1,723,796)	$(3,540,589)	**$** (9,009,395)
Impairment write-down	-	-	-	(16,390)	(16,390)
Balance, December 31, 2015 and March 31, 2016	**$ -**	**$ (3,745,010)**	**$ (1,723,796)**	**$(3,556,979)**	**$ (9,025,785)**
Carrying amounts					
Balance, December 31, 2015	$ 921,724	$ -	$ -	$ -	$ 921,724
Balance, March 31, 2016	**$ 921,983**	**$ -**	**$ -**	**$ -**	**$ 921,983**

The net additions to the exploration and evaluation assets, during the period, by nature are detailed as follows:

	2016	2015
Drilling and wellsite completion and remediation	$ -	$ -
Geology, technical reports, data compilation and maps	-	-
Net cost of sample sales	259	931
	$ 259	$ 931

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

The Company's accounts payable and accrued liabilities include the following components:

	March 31, 2016	December 31, 2015
Trade payables	$ 264,182	$ 288,711
Accrued liabilities	6,000	6,000
Total	**$ 270,182**	$ 294,711

All amounts are current and the net carrying value is considered a reasonable approximation of fair value.

8. DECOMMISSIONING LIABILITIES

	2016	2015
Balance, beginning of period	**$ 16,339**	**$ -**
Additions	-	16,154
Accretion expense	125	185
Balance, end of period	**$ 16,464**	**$ 16,339**

The total of the decommissioning liabilities are estimated based on the Company's net ownership interest in all the wells and facilities, the estimated costs to reclaim and abandon the wells and facilities and the estimated timing of the costs to be incurred in future periods. Management of the Company has estimated that based on their net ownership interest, the total undiscounted cash flows required to settle the obligations will be $19,635. The obligations have been discounted using a risk free rate of 3% and an inflation rate of 2% per year. Most of these obligations are not expected to be paid until approximately 20 years in the future and will be funded from general Company resources at that time.

9. SHARE CAPITAL AND RESERVES

a) Authorized shares

The Company is authorized to issue an unlimited number of common shares without par value and an unlimited number of preferred shares, issuable in series. No preferred shares have been issued since the Company's inception.

During the year ended December 31, 2015, the Company completed a private placement whereby they issued a total of 30,000,000 units at a price of $0.02 per unit for gross proceeds of $600,000. Each unit was comprised of one common share and one warrant, exercisable into an additional common share at a price of $0.03 for a period as defined in Note 5. In accordance with the Company's accounting policy, the values of the share and warrant components of the units were bifurcated under the relative fair value method, attributing a value of $207,000 to the shares and $393,000 to the warrants. In assessing the value of the warrants, the Company used the Black-Scholes option pricing model with the following assumptions: expected life of 2 years, stock price volatility of 307%, no dividend yield, and a risk-free rate of 0.50%.

In connection with the private placement, the Company incurred share issuance costs totalling $22,817. As at March 31, 2016, $10,000 is receivable from one of the subscribers of the unit offering.

No common shares were issued during the period ended March 31, 2016.

9. SHARE CAPITAL AND RESERVES - continued

b) Share purchase warrants

As at March 31, 2016, the Company had warrants outstanding as follows:

Issue date	Exercise price	Financing Warrants	Agent's Warrants	Expiry date
December 23, 2015	$0.03	30,000,000	-	N/a – Note 5

None of the warrants outstanding are exercisable as at March 31, 2016 (Note 5).

c) Contributed surplus

The balance of contributed surplus as at March 31, 2016 and December 31, 2015 was $1,198,035 and was comprised of the valuation of previously issued stock options and warrants issued in connection with private placement unit offerings.

10. SHARE-BASED COMPENSATION

a) Stock option plan

The Company has an incentive Stock Option Plan administered by the Board of Directors, in which up to 10% of the issued and outstanding common shares are reserved for issuance. The period during which an option is granted, subject to any vesting limitations which may be imposed by the Board of Directors at the time such option is granted, provide that no option shall be exercisable for a period exceeding five (5) years from the date the option is granted.

The number and weighted average exercise price of share options are as follows:

	Weighted average exercise price	Number
Balance, December 31, 2014	$0.44	750,000
Expired	0.37	(400,000)
Balance, December 31, 2015 and March 31, 2016	$0.53	350,000

The following summarizes information about stock options at March 31, 2016:

Grant date	Expiry date	Exercise price ($)	Number of options outstanding	Remaining life (years)	Exercisable options
July 11, 2011	July 11, 2016	0.55	300,000	0.28	300,000
August 10, 2011	August 10, 2016	0.40	50,000	0.36	50,000
Total			350,000	0.29	350,000

11. INCOME TAXES

As at December 31, 2015 the Company has estimated non-capital losses for Canadian income tax purposes that may be carried forward to reduce taxable income in future years. A summary of these tax losses is provided below.

Year of expiry	Amount
2027	$ 51,519
2028	26,243
2029	259,480
2030	239,781
2031	697,878
2032	701,541
2033	479,812
2034	148,084
2035	333,033
Total	$ 2,937,371

12. GENERAL AND ADMINISTRATIVE EXPENSES

The Company's general and administrative expenses include the following:

For the year ended,	**March 31, 2016**	March 31, 2015
Legal and accounting fees	**$ -**	$ 200
Management fees	**30,000**	30,000
Investor relations	**13,998**	8,372
Office expenses	**7,500**	8,688
Travel, insurance, and other	**3,558**	2,015
Total	**$ 55,056**	$ 49,275

13. LOSS PER SHARE

The calculation of basic and diluted loss per share for the year is based on the following data:

	March 31, 2016	March 31, 2015
Weighted average number of common shares (basic and diluted)	**68,468,446**	38,468,446

All stock options and warrants were excluded from the diluted weighted average number of shares calculation, as their effect would have been anti-dilutive.

14. FINANCIAL RISK MANAGEMENT

Capital management

The Company's objectives in managing capital are to safeguard its ability to operate as a going concern while pursuing opportunities for resource property exploration and development. The Company defines capital as the Company's shareholders' equity of $1,566,325 at March 31, 2016 (December 31, 2015 - $1,596,900), and the Company's March 31, 2016 working capital of $320,629 (December 31, 2015 - $344,351). The Company sets the amount of capital in proportion to risk and corporate growth objectives. The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain the capital structure, the Company may attempt to issue shares or dispose of certain assets. The Company anticipates it will require further equity issues in 2016 to meet its planned operations and administrative costs through the next fiscal year. The Company is not subject to any externally imposed capital requirements. The Company does not expect to enter into any debt financing at this time. The Company did not make any changes to the way it manages its capital in the period ended March 31, 2016.

Financial instruments – fair value

Financial instruments measured at fair value on the statement of financial position are summarized into the following fair value hierarchy levels:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Cash is measured using level 1 inputs.

Financial instruments – risk

The Company is exposed to various risks in relation to financial instruments. This note presents information about the Company's exposure to credit, liquidity and market risks arising from its use of financial instruments and the Company's objectives, policies and processes for measuring and managing such risks.

i. Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. Financial instruments that potentially subject the Company to concentrations of credit risk consist of cash, restricted cash and receivables. Cash consists of bank balances held at a Canadian Schedule I bank and amounts held in trust. The Company's receivables are comprised of Input Tax Credits receivable from the Government of Canada, trade receivables and share subscription receivable. The carrying amount of receivables represents the maximum credit exposure. The Company considers all of its receivables fully collectable, and no amounts are considered past due (greater than 90 days).

14. FINANCIAL RISK MANAGEMENT – continued

Financial instruments – risk - continued

ii. Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses. The carrying value of accounts payables and accrued liabilities approximates its fair value due to their relatively short period to maturity.

At March 31, 2016 and December 31, 2015, the Company's current financial liabilities were $270,182, and $294,711 respectively, which are due within three months from the year end. The Company ensures that it has enough cash on demand for operational expenses by preparing annual capital expenditure budgets, which are regularly monitored and updated as considered necessary.

iii. Market risks

Market risk is the risk that changes in market prices (such as foreign exchange rates), commodity prices, and interest rates will affect the Company's operations, net loss or the value of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable limits, while maximizing long-term returns. All of the Company's transactions are in Canadian dollars, and the Company has nominal operating revenues, therefore the Company is not exposed to any market risks.

15. RELATED PARTY TRANSACTIONS

a) Related party expenses

The Company's related parties include directors and officers and companies which have directors in common.

During the three month period ended March 31, 2016, fees in the amount of $30,000 (2015 – $30,000) were paid or accrued to directors and officers who provided services to the Company. Included in accounts payable and accrued liabilities at March 31, 2016 is $246,903 (2015 - $106,947) owing to related parties. Amounts due to related parties do not bear any interest, are unsecured, and have no specific terms of repayment.

As at March 31, 2016, a total of $261,181 (December 31, 2015 - $21,796) is owing from a related party and included in receivables (Note 4).

b) Key management personnel compensation

Key management of the Company are directors and officers of the Company and their remuneration includes the following:

For the three months ended,	**March 31, 2016**	March 31, 2015
Short-term benefits [(i)]	$ 30,000	$ 30,000

(i) Short-term benefits include consulting fees.

16. SUPPLEMENTAL CASH FLOW INFORMATION

During the year ended December 31, 2015, the Company had the following non-cash financing and investing activities:

a) $300,000 was reclassified from exploration and evaluation assets to property and equipment; and
b) $26,565 in receivables from Allstar were owing in relation to exploration and evaluation asset costs.

There were no non-cash financing and investing activities during the three month period ended March 31, 2016.

17. COMMITMENTS

The Company's current financial commitments grouped by fiscal year are as follows:

Contractual obligation	2016	2017	2018	Thereafter
Office rent	$ 30,000	$ -	$ -	$ -
Total	$ 30,000	$ -	$ -	$ -