
Notice of Annual Meeting of Shareholders and Availability of Proxy Materials

You are invited to the Annual Meeting of the shareholders (the “Meeting”) of **LUNDIN MINING CORPORATION** (“we”, the “Corporation” or “Lundin Mining”). The Meeting will be held:

When	Time	Where
Friday May 7, 2021	10:00 a.m. (Toronto time)	virtual-only shareholders Meeting via live audio webcast online at https://web.lumiagm.com/286254568

We are using “Notice and Access” for the first time this year to provide you with easy electronic access to our Management Information Circular (the “Circular”), other meeting materials and with copies of our audited consolidated financial statements for the year ended December 31, 2020 and the auditor’s report thereon together with the associated management’s discussion and analysis, rather than mailing paper copies. This shift to electronic delivery is environmentally friendly and saves money.

The purpose of the Meeting is:

- To receive the audited consolidated financial statements of the Corporation for the year ended December 31, 2020 and the report of the auditors thereon
- To elect the directors for the ensuing year
- To appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants, Licensed Public Accountants as auditors of the Corporation for the ensuing year, and to authorize the directors to fix the remuneration to be paid to the auditors
- To provide shareholders with an advisory vote on Executive Compensation
- To consider, and if deemed advisable, to confirm, with or without variation, the Amended and Restated By-Law No. 1 of the Corporation, in the form of the resolution presented and all as more fully described in the Circular
- To transact such further and other business as may properly be brought before the Meeting or any adjournment or postponement thereof

The Circular provides additional information relating to the above items for consideration at the Meeting under the heading “Business of the Meeting” beginning on page 10.

Why a Virtual-Only Meeting

The ongoing impact of the COVID-19 pandemic and the current and anticipated public health guidelines and restrictions respecting large group gatherings make it unclear as to whether it will be safe or permissible for the Meeting to be held in person this year. Therefore, to ensure the health and safety of the employees, shareholders and representatives of the Corporation, we have made arrangements to enable shareholders and proxyholders to attend and vote virtually at this year's Meeting.

How Can I Access the Virtual-Only Shareholders Meeting?

Registered shareholders as of March 19, 2021 and duly appointed proxyholders will be able to participate in the Meeting, submit questions and vote, all in real time, by connecting to the meeting via the internet to <https://web.lumiagm.com/286254568> using the latest version of Chrome, Safari, Edge or Firefox on your computer, tablet or smartphone. Please note that the meeting portal is *not* supported on Internet Explorer. Beneficial shareholders who have not duly appointed themselves as proxyholder will be able to attend the Meeting as guests, but guests will not be able to vote or ask questions at the Meeting.

Any shareholder that wishes to appoint a person other than the management nominees identified on the form of proxy or voting instruction form (including a beneficial shareholder who wishes to appoint themselves to attend) must carefully follow the instructions in the Circular and on the form of proxy or voting instruction form. These instructions include the important additional step of registering proxyholders with our transfer agent, Computershare Trust Company of Canada ("Computershare"), after submitting the form of proxy or voting instruction form but prior to the proxy deadline. You must follow these instructions closely as the steps for voting and appointing a proxyholder are different than for in-person meetings.

Detailed information on how shareholders can participate in and vote at the Meeting is available starting on page 3 of the Circular.

It is important to note that shareholders will not be able to attend this year's Meeting in person. Shareholders participating in the virtual shareholders Meeting must remain connected to the internet during the Meeting in order to vote when balloting commences. It is the shareholders' responsibility to ensure internet connectivity for the duration of the Meeting.

How Do I Vote My Shares in Advance?

You may vote in advance by proxy in any of the following ways. You will need the control number contained in the accompanying form of proxy or voting instruction form in order to vote in advance or to appoint a proxyholder (including beneficial shareholders wishing to appoint themselves as proxyholder to attend and vote at the meeting).

Telephone Voting 	Internet Voting 	Mail-in Voting 
Vote by calling the toll-free number shown on the form of proxy or voting instruction form	Vote online by logging on to the website indicated on the form of proxy or voting instruction form	Complete the form of proxy or voting instruction form and return it in the envelope provided

To be valid, your vote or proxy appointment must be received by our transfer agent, Computershare, by no later than 10:00 a.m. (Toronto time) on May 5, 2021, or not less than 48 hours prior to any adjournment or postponement thereof. Non-registered (beneficial) shareholders should return their voting instruction forms to their intermediary using one of the above methods by the date specified in their voting instruction form, and in any case at least one business day in advance of the proxy deadline. The Corporation reserves the right to accept late proxies and to waive the proxy deadline, with or without notice, but is under no obligation to accept or reject any particular late proxy.

Detailed information on how shareholders can vote in advance of the meeting is available starting on page 3 of the Circular.

How Do I Get an Electronic Copy of the Circular?

Electronic copies of the Circular and our 2020 audited consolidated financial statements may be accessed online on the Corporation's website at <https://www.lundinmining.com/investors/corporate-filings> or under the Corporation's profile on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com. You can also access our 2020 Extractive Sector Transparency Measures Act annual report online on the Corporation's website as indicated above.

How Do I Get a Paper Copy of the Circular?

In addition to being able to quickly view or print the Circular and our 2020 audited consolidated financial statements online at our website, shareholders can request that a paper copy of either or both documents be sent by regular postal delivery, free of charge. For holders of 15-digit control numbers, requests may be made by calling Toll Free 1-866-962-0498 or outside of North America +1-514-982-8716 and enter your 15-digit control number. For holders of 16-digit control numbers, requests may be made by calling Toll Free 1-877-907-7643 or outside of North America +1-303-562-9305 for English and +1-303-562-9306 for French and enter your 16-digit control number.

To receive the Meeting materials prior to the proxy deadline for the Meeting, you should make your request before 10:00 a.m. (Toronto time) on April 27, 2021. For requests received on or after the date of the Meeting, please call 416-342-6961, and a paper copy will be mailed to you within 10 calendar days after receiving your request. The Meeting materials will also remain available at <https://www.lundinmining.com/investors/corporate-filings/> for a period of at least one year after SEDAR filing.

This notice is not a ballot or proxy card. You cannot use this notice to vote your shares. This communication presents only an overview of the more complete proxy materials that are available to you on the internet.

We strongly encourage you to review the Circular and to vote well in advance of the Meeting. If you have any questions concerning Notice and Access, please call Computershare at 1-866-964-0492 (toll-free). The contents of the Circular and the sending thereof to the shareholders have been approved by the Corporation's board of directors.

DATED at Toronto, Ontario this 19th day of March 2021.

BY ORDER OF THE BOARD OF DIRECTORS

Annie Laurenson
Corporate Secretary