FIRST AMERICAS GOLD CORPORATION

FIRST AMERICAS ANNOUNCES ENTRY INTO OPTION AGREEMENT, UPDATE TO PRIVATE PLACEMENT AND SHARES FOR DEBT TRANSACTION

July 17, 2015 – Vancouver, BC – First Americas Gold Corporation (TSX-V:FAC) (the "**Company**") announces that, subject to the approval of the TSX Venture Exchange (the "**Exchange**") it has entered into an option agreement (the "**Agreement**") dated July 17, 2015 with Bruce Doyle and Grant Doyle (collectively, the "**Optionors**"), whereby the Optionors granted the Company an option (the "**Option**") to acquire an undivided 100% interest in and to certain mineral properties, together with the surface rights, mineral rights, personal property and permits associated therewith (the "**Green Horn Property**"), located in the Slocan mining district of British Columbia. The Green Horn Property is comprised of 7 mining claims comprising approximately 2,535.854 hectares.

The Option is exercisable by the Company paying to the Optionors an aggregate amount of $377,000 as follows:

(a) $2,500 upon signing (which has been paid);

(b) $7,500 upon Exchange acceptance of the Green Horn Property acquisition as the Company's principal property;

(c) $15,000 on or before the first anniversary date of the Agreement;

(d) $22,000 on or before the second anniversary date of the Agreement;

(e) $30,000 on or before the third anniversary date of the Agreement; and

(f) $300,000 on or before the fourth anniversary date of the Agreement.

Upon exercise of the Option by payment of the total purchase price of $377,000, the Company will own 100% of the Property and all attendant mining rights to the claims.

The Green Horn Property is subject to a 3% net smelter royalty (the "**Royalty**") in favour of the Optionors upon commencement of commercial production of the Green Horn Property. The Company has the option at any time prior to the fourth anniversary of the date of the Agreement to purchase 1% of the Royalty at a cost of $1,000,000.

The Company also announces that further to its news release of May 22, 2015, it intends to increase the proceeds to be raised pursuant to the private placement from $70,000 to $110,000 by the issuance of up to 2,200,000 common shares at a price of $0.05 per common share.

The Company also announces that it has decreased the amount of the debt to be settled from $231,500 to $129,500 by the issuance of 2,590,000 common shares instead of 4,630,000 common shares at a price of $0.05 per common share. Of the $129,500 to be settled, the Company will settle $27,500 of debt owed to the President of the Company in respect of certain reimbursements concurrently with completion of the private placement subject to approval of the Exchange, and the remaining balance of the debt will be settled at a later date following receipt of shareholder and Exchange approval.

ON BEHALF OF THE BOARD OF DIRECTORS OF
FIRST AMERICAS GOLD CORPORATION

Per: Anthony Jackson, President and CEO

For further information, please contact the Company at **604-283-1722**.

Disclaimer for Forward-Looking Information

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" occur. Forward-looking information in this press release includes, but is not limited to, statements regarding expectations of management regarding the grant and exercise of the option to acquire a 100% interest in the Green Horn Property, the timing and payment of the option payments, the Company's plans and timing for exploration of the Green Horn Property and, testing of samples collected during the proposed exploration program on the Green Horn Property. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including, without limitation, the risks that the Company may not have the funds necessary to make its option payments pursuant to the Agreement, the proposed exploration program on the Green Horn Property may not be completed as and when expected or at all, such other risks as are customarily associated with mineral exploration activities, and such other factors beyond the control of the Company. Except as required by law, the Company expressly disclaims any obligation, and does not intend, to update any forward-looking statements or forward-looking information in this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.