

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

October 23, 2012  
Date of Report (Date of earliest event reported)

**URANERZ ENERGY CORPORATION**  
(Exact name of registrant as specified in its charter)

NEVADA  
(State or other jurisdiction of  
incorporation)

001-32974  
(Commission File Number)

98-0365605  
(IRS Employer Identification No.)

**1701 East "E" Street**  
**PO Box 50850**  
**Casper, Wyoming, USA**  
(Address of principal executive offices)

85605  
(Zip Code)

604-689-1659  
Registrant's telephone number, including area code

**NOT APPLICABLE**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

<input type="checkbox"/>	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
<input type="checkbox"/>	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
<input type="checkbox"/>	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
<input type="checkbox"/>	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01. Regulation FD Disclosure.**

On October 23, 2012 the Registrant issued the attached news release entitled “Uranerz Receives Deep Disposal Well Permit” announcing that the State of Wyoming, Department of Environmental Quality has issued a Class I Underground Injection Control (deep disposal well) permit for the Registrant’s Nichols Ranch ISR Uranium Project.

In accordance with General Instruction B.2 of Form 8-K, the information in Item 7.01 of this Report, including the exhibit attached hereto which is incorporated herein by reference, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (“the Exchange Act”), nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

**Item 9.01. Exhibits.**

The following Exhibit relating to Item 7.01 is intended to be furnished to, not filed with, the SEC pursuant to Regulation FD.

<u>Exhibit No.</u>	<u>Description</u>
(99.1)	Press Release dated October 23, 2012*

\*Furnished to the Commission pursuant to Item 7.01 above.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**URANERZ ENERGY CORPORATION**

**DATE: October 23, 2012**

By: /s/ “Sandra MacKay”

**Sandra MacKay**  
**Corporate Secretary**



NYSE Amex Exchange: URZ  
Toronto Stock Exchange: URZ  
Frankfurt Stock Exchange: U9E  
Tel: (604) 689-1659  
Fax: (604) 689-1722  
[www.uranerz.com](http://www.uranerz.com)

## Uranerz Receives Deep Disposal Well Permit

**Casper, Wyoming, October 23, 2012 -- Uranerz Energy Corporation (“Uranerz” or the “Company”)** (NYSE MKT and TSX: URZ; Frankfurt: U9E) announces that the Wyoming Department of Environmental Quality has issued the Class I Underground Injection Control (deep disposal well) permit for the Company’s Nichols Ranch ISR Uranium Project located in the Powder River Basin of Wyoming, U.S.A. This deep disposal well authorization is the last permit required to begin operations and commercial uranium production at Nichols Ranch.

“The receipt of the deep disposal well permit concludes a long but successful effort to obtain all of the regulatory permits and licenses needed to construct and operate an ISR uranium mine in Wyoming,” stated Mike Thomas, Vice President of Environment, Health and Safety.

“With this final permit in hand, Uranerz will focus on installing two deep disposal wells this winter while completing the remaining construction activities”, stated Company President and CEO, Glenn Catchpole. “We are all very excited at the prospect of becoming America’s next ISR uranium producer in 2013.”

The Nichols Ranch ISR Uranium Project is expected to become the first new uranium mine built in Wyoming since 1996. The project is licensed for a production level of up to two million pounds of uranium per year with initial annual production targeted for 600,000 to 800,000 pounds after ramp-up. The project will also serve as a platform to develop the Company's other Powder River Basin properties with enhanced economics for adjacent and satellite projects.

### About Uranerz

The Nichols Ranch ISR Uranium Project is Uranerz’ first ISR mine. ISR, or in-situ recovery, is a mining process that uses a leaching solution to extract uranium from sandstone uranium deposits; it is the generally accepted extraction technology used in the Powder River Basin area of Wyoming. Uranerz controls a large strategic land position in the central Powder River Basin. The Company’s management team has specialized expertise in the ISR uranium mining method and a record of licensing, constructing, and operating ISR uranium projects. The Company has entered into long-term uranium sales contracts for a portion of its planned production with Exelon and one other of the largest nuclear utilities in the country.

### Further Information

For further information, please contact Derek Iwanaka, Manager of Investor Relations at 1-800-689-1659 or by email at [investor@uranerz.com](mailto:investor@uranerz.com). Alternatively, please refer to the Company’s website at [www.uranerz.com](http://www.uranerz.com), review the Company’s filings with the Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov), or visit the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

### Forward-looking Statements

This press release may contain or refer to "forward-looking information" and "forward-looking statements" within the meaning of applicable United States and Canadian securities laws, which may include, but are not limited to, statements with respect to the Company’s expectation that it will commence commercial production at the Nichols

Ranch ISR Uranium Project in 2013, the Company's projection that Nichols Ranch will be the first new uranium mine built in North America since 1996, and all other statements setting out construction plans, future production plans or estimates or which describe future activities or express intentions or expectations. Such forward-looking statements reflect our current views with respect to future events and are subject to certain risks, uncertainties and assumptions, including, the risks and uncertainties outlined in our most recent financial statements and reports and registration statement filed with the SEC (available at [www.sec.gov](http://www.sec.gov)) and with Canadian securities administrators (available at [www.sedar.com](http://www.sedar.com)). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, believed, estimated or expected. We do not undertake to update forward-looking statements, except as required by law.