

NEWS RELEASE

For Release

September 1, 2016

StorageVault Closes Acquisition of \$15 Million Calgary Self Storage Asset

STORAGEVAULT CANADA INC. (“StorageVault”) (SVI-TSX-V) is pleased to announce that, further to its August 2, 2016 news release, it has completed the \$14,950,000 acquisition of all of the self storage assets, property and business used in the operation of one Calgary area self storage store (the “Acquisition”). The Acquisition is an arm’s length transaction.

The purchase price for the Acquisition in the amount of \$14,950,000, subject to adjustments, was paid with cash on hand, first mortgage financing and the assumption of certain debt in relation to the Acquisition. With this Acquisition, StorageVault now has five stores in the Alberta market.

About StorageVault Canada Inc.

StorageVault owns and operates storage locations in the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, and Nova Scotia.

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