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FALCON AND CANYON COPPER TERMINATE OPTION AGREEMENT

Vancouver BC, October 19, 2015. Falcon Gold Corp. (**FG: TSX-V**), (“Falcon” or the “Company”) announces that further to its August 31, 2015 news release which describes the execution of a limited forbearance agreement, Canyon Copper Corp. and Falcon have agreed to terminate the option agreement pursuant to the New York canyon property. With the persistent difficult mining financing environment, Falcon has been unable to raise the required funds to satisfy the terms of the agreement.

About Falcon Gold Corp.

Falcon is a Canadian mineral exploration company focused on generating, acquiring, and exploring opportunities in North America.

For additional information, please visit our website: www.falcongold.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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