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NEWS RELEASE

FALCON CLOSES OVERSUBSCRIBED \$637,399 PRIVATE PLACEMENT

Vancouver, B.C., September 1, 2016. **FALCON GOLD CORP. (FG: TSX-V)** ("Falcon" or the "Company") is pleased to announce that it has closed a second and final tranche of its previously announced non-brokered private placement and issued 1,891,817 Units priced at \$0.055 for proceeds of \$104,050. The previously announced \$600,000.00 financing was oversubscribed and the Company raised total proceeds of \$637,399 and issued a total of 11,589,090 Units. Each Unit consists of one common share and one 2-year common share purchase warrant. Each warrant will be exercisable for one common share at \$0.10 for a period of 24 months. The shares of the second tranche will be subject to a 4-month hold period expiring in January 2016. Finders' fees for both tranches total \$29,325 and 503,182 broker warrants (having the same terms as the placees) have been paid.

About Falcon Gold Corp.

Falcon is a Canadian mineral exploration company focused on generating, acquiring, and exploring opportunities in the Americas.

On Behalf of the Board,

"David G. Tafel"

Director

For additional information, please visit our website: www.falcongold.ca

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