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NEWS RELEASE

FALCON UPDATES PRIVATE PLACEMENT

Vancouver, B.C., July 6, 2017. **FALCON GOLD CORP. (FG: TSX-V)** ("Falcon" or the "Company") announces that further to its news release of March 20, 2017, it is proceeding with a non-brokered private placement for up to $600,000 priced at $.05/Unit. Each Unit consists of one common share and one 2-year common share purchase warrant exercisable at $.08. Closing will be subject to TSX Venture Exchange approval and any shares issued will be subject to a four-month hold period. Proceeds from this financing shall be used by the Company as working capital and for general corporate purposes.

About Falcon Gold Corp.

Falcon is a Canadian mineral exploration company focused on generating, acquiring, and exploring opportunities in the Americas. For information on the Company, please visit our website: www.falcongold.ca.

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Cautionary Language and Forward-Looking Statements

This news release may contain forward looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, etc. Forward looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.