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NEWS RELEASE

**FG: TSX-V**  
**3FA: GR**  
**FGLDF: OTCQB**

## **FALCON GOLD ACQUIRES GROUND IN GREAT BURNT COPPER-GOLD REGION, CENTRAL NEWFOUNDLAND BELT**

Vancouver, B.C., September 9, 2021. **FALCON GOLD CORP. (FG: TSX-V), (3FA: GR), (FGLDF: OTCQB)**; ("Falcon" or the "Company") is pleased to announce it has acquired through staking 91 claims (the "Property") totaling 2,275 hectares located in the Great Burnt base-metal rich greenstone belt in central Newfoundland (Figure 1). The Great Burnt greenstone belt is host to the Great Burnt Copper Zone with an indicated resource of 381,300 tonnes at 2.68% Cu and inferred resources of 663,100 tonnes at 2.10% Cu.

(<https://www.spruceridgeresources.com/great-burnt.php>) Recent drilling in 2020 by Spruce Ridge Resources reported **8.06% Cu over 27.2m** (TSXV:SHL press release dated March 18, 2021). The Great Burnt greenstone belt also hosts the South Pond A and B copper-gold zones and the End Zone copper prospect within a 14 km mineralized corridor.

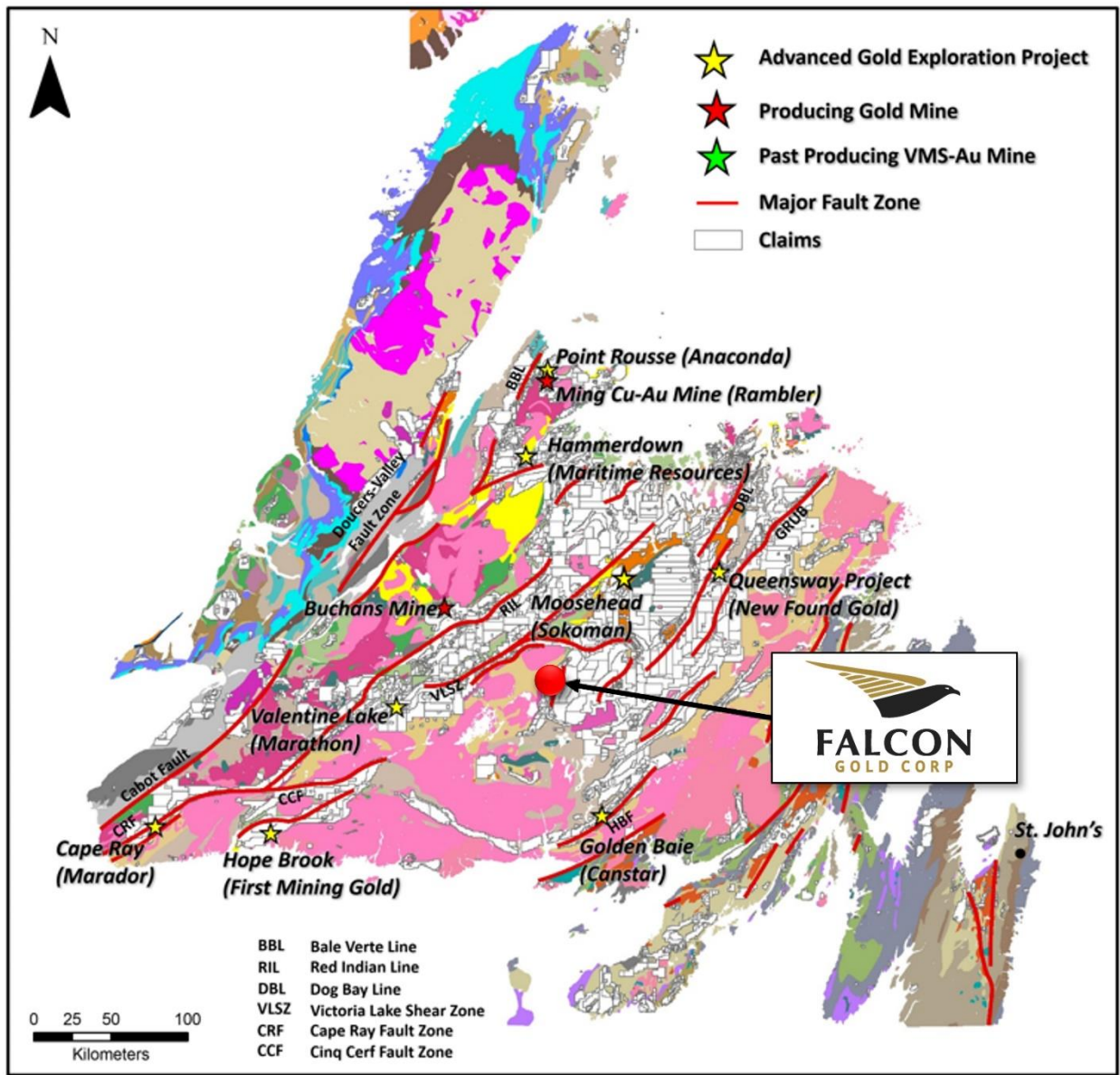
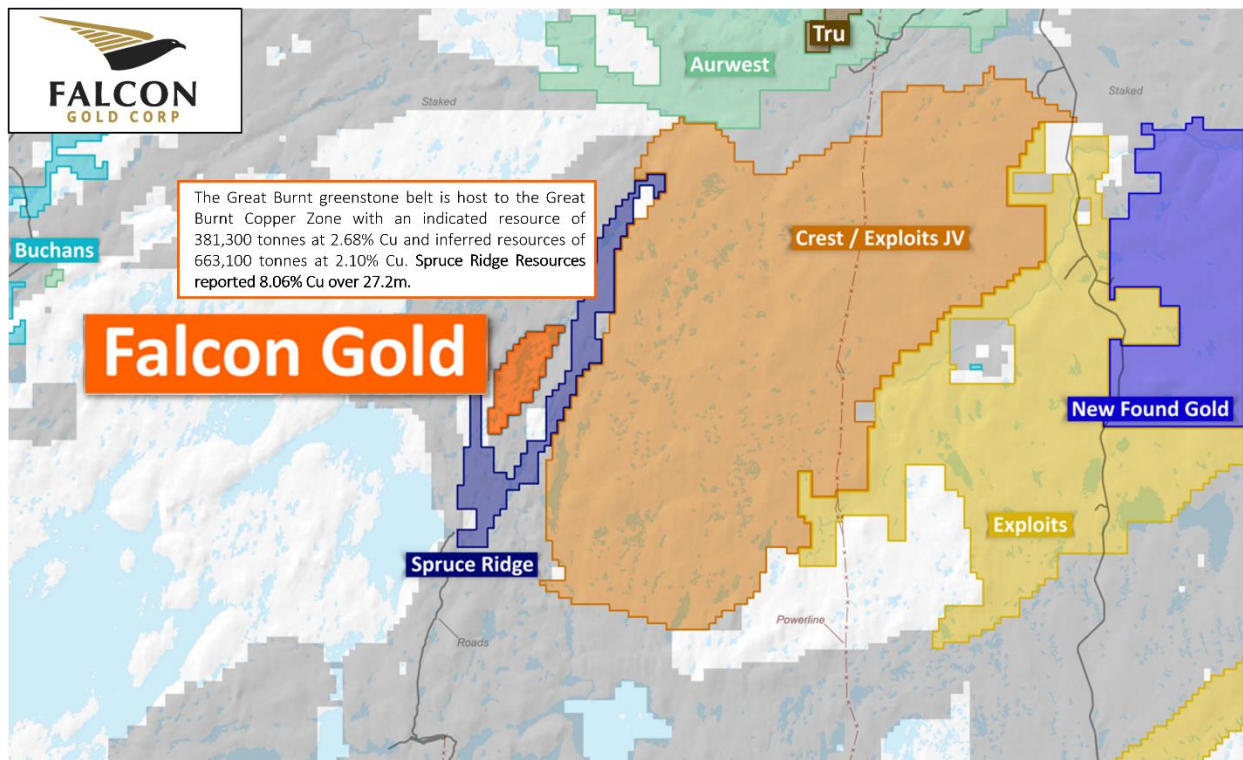


Figure 1. Regional location of Falcon's Great Burnt copper property.

## The Property

The Property is hosted within the Great Burnt greenstone belt (GBGB) which hosts Besshi-type massive sulphide deposits. These types of deposits generally occur in thick sequences of marine sedimentary rocks ranging from black shale to arkose to greywacke. Sulphide lenses can be several meters thick and extend for several kilometres. Besshi-type massive sulphide deposits are generally copper dominant and can contain precious metals such as gold and often contain cobalt. The Property is also located 4km west of the Crest Resources-Exploits Discovery joint venture project within the Exploits Subzone. The Exploits Subzone contains deep seated gold-bearing structures of the Dog Bay-Appleton Fault- GRUB Line deformation corridor that contains the high-grade Keats Gold Zone of New Found Gold.



**Figure 2.** Location of the Falcon Gold acquisition proximal to Spruce Ridge Resources.

### Commentary

*"We are extremely pleased to have acquired yet another land package that lies in a metal endowed greenstone belt of Central Newfoundland that has seen very little systematic exploration. This property not only has the potential to host important Exploits Subzone orogenic gold mineralization but also copper-rich massive sulphides that contain gold" **said Karin Rayani, Chief Executive Officer of Falcon Gold Corp.** "We look forward to performing a high resolution airborne magnetic and electromagnetic survey over our entire property position and integrating mineralization trends and historical results to vector exploration efforts to those areas of high merit."*

### Qualified Person

The technical content of this news release has been reviewed and approved by Mike Kilbourne, P.Geo., who is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

The QP and the Company has not completed sufficient work to verify the historic information on the properties comprising the Great Burnt property claim group particularly regarding historical exploration, neighbouring companies, and government geological work.

## **About Falcon Gold Corp.**

Falcon is a Canadian mineral exploration company focused on generating, acquiring, and exploring opportunities in the Americas. Falcon's flagship project, the Central Canada Gold Mine, is approximately 20 km southeast of Agnico Eagle's Hammond Reef Gold Deposit which has currently estimated 3.32 million ounces of gold (123.5 million tonnes grading 0.84 g/t gold) mineral reserves, and 2.3 million ounces of measured and indicated mineral resources (133.4 million tonnes grading 0.54 g/t gold). The Hammond Reef gold property lies on the Hammond shear zone, which is a northeast-trending splay off of the Quetico Fault Zone ("QFZ") and may be the control for the gold deposit. The Central Gold property lies on a similar major northeast-trending splay of the QFZ.

The Company holds 7 additional projects. The Camping Lake Gold property and the Springpole West Property in the world-renowned Red Lake mining camp; a 49% interest in the Burton Gold property with Iamgold near Sudbury Ontario; and in B.C., the Spitfire-Sunny Boy, Gaspard Gold claims; and most recently the Hope Brook and Baie Verte Brompton Line acquisitions adjacent to First Mining, Sokoman-Benton's JV, and Marvel Discovery in Central Newfoundland.

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## ***Cautionary Language and Forward-Looking Statements***

*This news release may contain forward looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, etc. Forward looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*

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