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NEWS RELEASE

FG: TSX-V
3FA: GR
FGLDF: OTCQB

FALCON GRANTS INCENTIVE STOCK OPTIONS AND RSUs

Vancouver, B.C., September 15th, 2023. **FALCON GOLD CORP. (FG: TSX-V), (3FA: GR), (FGLDF: OTCQB);** (the "Company") announces that pursuant to its security-based compensation plan, the Company has granted to directors, officers, and consultants of the Company incentive stock options to acquire up to 3,000,000 common shares of the Company at an exercise price of $0.05 per share for period of five years from the date of grant. In addition, the Company has granted a total of 2,000,000 restricted share units ("RSUs") to certain directors and officers which hold a 3-year vesting period. Each RSU entitles the holder to acquire one common share of the Company or a cash payment equal to the equivalent of one common share on vesting.

CONTACT INFORMATION:

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Cautionary Language and Forward-Looking Statements

This news release may contain forward looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, etc. Forward looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.