



## METALLIS RESOURCES INC. ANNOUNCES PRIVATE PLACEMENT

April 6, 2017

**Vancouver, BC: Metallis Resources Inc. (TSX-V: MTS)** (the “Company” or “Metallis Resources”) announces a private placement for gross proceeds of up to \$500,000, consisting of up to 1,388,889 Units at a price of \$0.18 cents per Unit and up to 1,000,000 Flow-through Units at a price of \$0.25 per Flow-through Unit.

### Private Placement

Each \$0.18 Unit consists of one (1) common share of the Company (each, a “Share”) and one-half (1/2) of one non-transferable share purchase warrant (each whole warrant, a “Warrant”). Each Warrant is exercisable for the purchase of one (1) additional Share at a price of \$0.35 per Warrant for a period of two (2) years. However, within that two year period and after the expiry of the 4 month hold period, the Company may accelerate the expiry date to 30 days after the last of ten (10) consecutive days if and whereby the closing price of the Company’s shares is greater than or equal to \$0.50 per share.

### Flow-Through Private Placement

Each \$0.25 Flow-through Unit consists of one (1) flow through common share of the Company (each, a “Flow-through Share”) and one-half (1/2) of one non-transferable non-flow-through share purchase warrant (each whole warrant, a “Warrant”). Each Warrant is exercisable for the purchase of one (1) additional Share at a price of \$0.35 per Warrant for a period of two (2) years. However, within that two year period and after the expiry of the 4 month hold period, the Company may accelerate the expiry date to 30 days after the last of ten (10) consecutive days if and whereby the closing price of the Company’s shares is greater than or equal to \$0.50 per share.

Any finder’s and/or agent’s fees will be paid in accordance with the policies of the TSX-V Exchange. Proceeds from the private placement will be used for further exploration of the Company’s wholly-owned Kirkham Property, situated in the Golden Triangle region of Northwestern British Columbia, and for general working capital. The private placement is subject to TSX-V approval.

On behalf of the Board of Directors:

*/s/ “Fiore Aliperti”*

Chief Executive Officer, President and Director

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The TSX-V Stock Exchange has neither approved nor disapproved the contents of this news release.