



**British Columbia
Securities Commission**

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**IN THE MATTER OF NATIONAL POLICY 43-201
MUTUAL RELIANCE REVIEW SYSTEM FOR
PROSPECTUSES**

AND

**IN THE MATTER OF
*EXCELSIOR MINING CORP.***

DECISION DOCUMENT

This final mutual reliance review system decision document evidences that final receipts of the regulators in each of **British Columbia and Alberta** have been issued for a prospectus of the above issuer dated November 8, 2007.

DATED at Vancouver, British Columbia on November 9, 2007.

Allan Lim

Allan Lim, CA
Manager
Corporate Finance

SEDAR Project No.: 1162893

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Final