



**British Columbia
Securities Commission**

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**IN THE MATTER OF NATIONAL POLICY 43-201
MUTUAL RELIANCE REVIEW SYSTEM FOR
PROSPECTUSES**

AND

**IN THE MATTER OF
*EXCELSIOR MINING CORP.***

DECISION DOCUMENT

This final mutual reliance review system decision document evidences that final receipts of the regulators in each of **Manitoba, Ontario and Newfoundland and Labrador**, have been issued for a **CPC prospectus** of the above issuer dated January 15, 2008.

This mutual reliance review system decision document evidences that receipts of the regulators in each of **British Columbia and Alberta** have been issued for **an amended and restated CPC prospectus** of the above issuer dated January 15, 2008.

DATED at Vancouver, British Columbia on January 17, 2008.

Allan Lim

Allan Lim, CA
Manager
Corporate Finance

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