

T.P. McNULTY AND ASSOCIATES, INC.

Terry McNulty, PE, DSc

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CONSENT OF QUALIFIED PERSON

I, Dr. Terence P. McNulty, PE, DSc, consent to the public filing by Excelsior Mining Corp. of the technical report titled "Gunnison Copper Project Prefeasibility Study Update and JCM Heap Leach Preliminary Economic Assessment", with the effective date of March 11, 2022 and issuance date of March 30, 2022 (the "Technical Report").

I also consent to any extracts from or a summary of the Technical Report in the News Release dated March 30, 2022 (the "News Release") of Excelsior Mining Corp.

I certify that I have read the News Release filed by Excelsior Mining Corp. and that it fairly and accurately represents the information in the sections of the Technical Report for which I am responsible.

Dated March 30, 2022

(Signed) _____

DR. TERENCE P. McNULTY, PE, DSC