

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Parlane Resource Corp.
Suite 750 – 580 Hornby Street
Vancouver, B.C. V6C 3B6

Item 2 Date of Material Change

December 18, 2009

Item 3 News Release

Issued in Vancouver, British Columbia on December 21, 2009 and distributed through Stockwatch and Market News.

Item 4 Summary of Material Change

The Company announced that the TSX Venture Exchange (the “Exchange”) has granted the Company an extension to complete their Qualifying Transaction (“QT”),

The Company's new deadline to complete their QT is March 31, 2010.

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Executive Officer

Contact: Robert Eadie, President & CEO
Telephone: (604) 602-4935 (ext 205)

Item 9 Date of Report

December 21, 2009

PARLANE RESOURCE CORP.

News Release

Parlane Obtains Extension to Complete its QT

December 21, 2009

Trading Symbol: PPP.P

Vancouver, British Columbia ... Parlane Resource Corp. ("Parlane" or the "Company") announces that the TSX Venture Exchange (the "Exchange") has granted the Company an extension to complete their Qualifying Transaction ("QT"),

The Company's new deadline to complete their QT is **March 31, 2010**.

The TSX Venture Exchange has in no way passed upon the merits of the proposed Qualifying Transaction.

ON BEHALF OF THE BOARD

(sgd.) "Robert Eadie"

Robert Eadie, President and Chief Executive Officer

For further information, please contact: Robert Eadie
Telephone: 604-602-4935 / Toll Free: 1-866-602-4935
Facsimile: 604-602-4936

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.