Form 51-102F3
Material Change Report

Item 1 **Name and Address of Company**

Parlane Resource Corp.
Suite 750 – 580 Hornby Street
Vancouver, B.C. V6C 3B6

Item 2 **Date of Material Change**

February 17, 2010

Item 3 **News Release**

Issued in Vancouver, British Columbia on February 17, 2010 and distributed through Stockwatch and Market News.

Item 4 **Summary of Material Change**

See attached news release.

Item 5 **Full Description of Material Change**

See attached news release.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis.

Item 7 **Omitted Information**

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 **Executive Officer**

Contact: Robert Eadie, President & CEO
Telephone: (604) 602-4935 (ext 205)

Item 9 **Date of Report**

February 17, 2010

PARLANE RESOURCE CORP.

News Release

Parlane Completes Qualifying Transaction

February 17, 2010 Trading Symbol: PPP

Vancouver, British Columbia – Parlane Resource Corp. (the "Company") announces that the TSX Venture Exchange has accepted for filing the Company's Qualifying Transaction described in its amended filing statement dated January 26, 2010, as filed on SEDAR. As a result, at the market opening on Wednesday, February 17, 2010, the Company will no longer be considered a capital pool company and will be trading under the symbol "PPP" as a Tier 2 issuer.

The Qualifying Transaction involves the acquisition of a 90% interest in various mining concessions in Durango State, Mexico (the "Acquisition") owned by Minera Zeppy S.A. de C.V. ("Zeppy") and Jose Agustin Garcia Garcia ("Garcia") more commonly known as the Chacala Property (see press release of November 5, 2009). The Company has filed a Filing Statement on SEDAR which discloses the details of the Acquisition, and a 43-101 compliant report on the Chacala prepared by David Gunning P.Eng. and Piotr Lutynski, P.Eng., entitled "Technical Report on the Chacala Property, Durango State, Mexico" which can be viewed on www.sedar.com.

In consideration of the option agreements with Zeppy and Garcia, Parlane will:

- pay US$ 1,500,000 over 18 months from Exchange approval;
- issue 4,000,000 shares over 18 months from Exchange approval; and
- incur an aggregate of US$ 10,000,000 in exploration over a 10 year period.

In addition, Parlane will issue an additional 1,000,000 to 3,000,000 shares based on the number of Ounces of Gold demonstrated by a "Bankable" Feasibility Study.

As part of the closing of the Qualifying Transaction, the Company has issued 680,000 common shares to Garcia, being the initial share consideration due for the purchase of the Chacala Property, and 208,558 common shares to Mr. Enrique del Bosque, representing the first tranche of a finder's fee due pursuant to the Acquisition. The balance of securities to be issued in connection with the Acquisition, being 3,320,000 shares to Zeppy, and 486,336 shares to the finder, will occur over a period of 18 months. All securities issued pursuant to the Qualifying Transaction are subject to a four-month hold period. None of the securities issued under the acquisition will be subject to escrow restrictions.

The Company's board of directors consists of Mr. Robert Eadie (also Chief Executive Officer), Mr. Gary Arca (also Chief Financial Officer and Corporate Secretary), Kent Kirby and Allan Fabbro. A total of 10,705,001 common shares of the Company are issued and outstanding.

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Telephone: (604) 602-4935 Fax: 602-4936

The Filing Statement contains important information about the Company, the Qualifying Transaction, and the business of the Company following completion of the Qualifying Transaction, including risks and uncertainties related to the Company's business. Readers are encouraged to review the Filing Statement in its entirety.

ON BEHALF OF THE BOARD

Signed "Robert Eadie"
Robert Eadie, President, Chief Executive Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:
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