

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Parlane Resource Corp.
Suite 750 – 580 Hornby Street
Vancouver, B.C. V6C 3B6

Item 2 Date of Material Change

May 15, 2017

Item 3 News Release

Issued in Vancouver, British Columbia on May 15, 2017 and was disseminated via Marketwired.

Item 4 Summary of Material Change

The Company announced that it has reached an agreement to sell all of its interest in the Big Bear Property, to New Gold Inc. for total cash consideration of \$2.5 million. As the sale is subject to regulatory and shareholder approval, the Company has called a special meeting of its shareholders to be held on June 16, 2017.

The Company also announced the resignation of David Gunning as a director of the Company.

Item 5 Full Description of Material Change

See attached news release as filed on SEDAR.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Executive Officer

Contact: Robert Eadie, President & CEO
Telephone: (604) 602-4935 (ext 205)

Item 9 Date of Report

May 15, 2017



May 15, 2017

Trading Symbol: PPP

News Release

New Gold Offers to Buy Parlane's Big Bear Property for C\$2.5 Million Parlane Calls Special Meeting of Shareholders

Vancouver, British Columbia ...Parlane Resource Corp. (TSX-V:PPP) ("Parlane") announces that it has reached an agreement to sell all of its interest in the Big Bear Property, to New Gold Inc. (TSX: NGD) (NYSE MKT:NGD) ("New Gold") for total cash consideration of C\$2.5 million.

The Big Bear Property, comprised of 62 mineral claims totaling 27,469.77 hectares, is on the Nechako Plateau, approximately 100 kilometres southwest of Vanderhoof. The property is located immediately northwest of New Gold's Blackwater deposit and east of New Gold's Capoose deposit.

The sale includes all of Parlane's technical information assembled over the years on the Big Bear Property, the permit held under the Mines Act, and all of Parlane's rights under various underlying agreements. With the Big Bear Property being Parlane's primary asset, the sale is subject to regulatory and shareholder approval, leading Parlane to call a Special Meeting of its shareholders to be held on June 16, 2017. The sale is also subject to customary closing conditions. Should shareholders approve the sale of the Big Bear Property, the transaction is expected to close on or about June 26, 2017.

The Company also reports the Mr. David Gunning has resigned as a director of the Company to pursue other endeavours. "The Board would like to thank Mr. Gunning for his years of dedicated service and wishes him every success," said Mr. Eadie, President & CEO of the Company.

ON BEHALF OF THE BOARD

Signed "Robert Eadie"

Robert Eadie, President, Chief Executive Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:

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