PARLANE

RESOURCE CORP.

March 2, 2018 Trading Symbol: PPP

News Release

Parlane Provides Update to its Plans to Mine for Cryptocurrency

Vancouver, British Columbia – Parlane Resource Corp. (TSXV::PPP) ("Parlane" or the "Company") has made its initial application to the TSX Venture Exchange (the "Exchange") for approval to the Company's proposed change of business ("COB"). The Company proposes to mine for cryptocurrency by initially acquiring 500 S9 Antminer mining rigs, and engaging a Quebec based company to set-up, host and operate the cryptocurrency mining activities. In conjunction with its COB application, Parlane will also be:

1. changing its name to *iMining Blockchain and Cryptocurrency Inc.* to more accurately reflect its new business focus, and in this regard, the Exchange has reserved the trading symbol "IMIN" for the Company; and
2. acquiring the intellectual property rights to the "iMining" brand, including worldwide tradename, trademarks, and URL site.

(*See press release dated January 10 and January 31, 2018.*)

The Company is pleased to report the following developments with respect to its application:

- The Company has responded to the Exchange's comments regarding the Company's Filing Statement and is working with the Exchange toward presentation of the COB to the TSXV Listing Committee and final acceptance of the transactions comprising the COB;

- The Company's Board of Directors is pleased to announce the appointment of Tanya Lutzke as an additional director. Ms. Lutzke's background in banking, finance and law enforcement will be a valuable addition to the Company's new business.

ON BEHALF OF THE BOARD

Signed "Robert Eadie"
Robert Eadie, President, Chief Executive Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Completion of the above transactions is subject to a number of conditions, including Exchange acceptance and shareholder approval. The transactions cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Filing Statement to be prepared in connection with the transactions, any information released or received with respect to the change of business may not be accurate or complete and should not be relied upon. Trading in the securities of Parlane Resources Corp. should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.