



BLOCKCHAIN AND CRYPTOCURRENCY

June 3, 2020

Trading Symbol: **IMIN**

News Release

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IMINING ARRANGES FINANCING

Vancouver, British Columbia – **iMining Blockchain and Cryptocurrency Inc.** (TSXV: IMIN) (the “Company” or “iMining”) announces that it has arranged a non-brokered private placement of up to \$1,000,000 (the “Financing”) through the issuance of up to 20,000,000 units (the “Units”) at a price of \$0.05 per Unit. Each Unit will be comprised of one common share and one-half of one common share purchase warrant (“Warrant”), with each whole Warrant entitling the holder to purchase one common share of iMining at a price of \$0.10 per share for a period of 2 years, provided that in the event the closing price of the Company’s Shares is equal to or greater than \$0.30 per share for 20 consecutive trading days, the Company may, by notice to the Warrant holders (which notice may be by way of general news release), reduce the remaining exercise period of the Warrants to not less than 30 days following the date of such notice.

Interested parties may contact the Company at investor@imining.com.

The proceeds of the private placement will be budgeted as follows:

• Purchase of mining rigs and related equipment	\$650,000
• Hosting site and operating start up costs	\$150,000
• Financing costs, filing fees and commission	\$85,000
• Working capital	\$115,000
Total	<u><u>\$1,000,000</u></u>

There is no material fact or material change about the Company that has not been generally disclosed.

Finders’ fees may be payable on this financing.

The transaction is subject to regulatory approvals.

ON BEHALF OF THE BOARD

iMining Blockchain and Cryptocurrency Inc.

Signed "Robert Eadie"

Robert Eadie, President & Chief Executive Officer

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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