August 09, 2022 Trading Symbol: **IMIN**

iMining Consolidates its Share Capital

Vancouver, British Columbia – Further to its news release of July 22, 2022, **iMining Technologies Inc.** (TSX-V:IMIN) (the "Company" or "iMining") announces that it has received confirmation from the TSX Venture Exchange that effective at the opening of trading on Friday, August 12, 2022 (the "Effective Date"), the shares of the Company will commence trading on a consolidated basis, with one (1) new common share being issued for every three pre-consolidated shares (the "Consolidation").

As a result of the Consolidation, on the Effective Date, a total of 33,245,422 common shares will be issued and outstanding, subject to adjustments for rounding. No fractional shares will be issued. The name of the Company has not been changed, and the trading symbol remains as "IMIN". A new CUSIP number has been issued, being 45251C203.

The Board of Directors believes that the share consolidation will provide the Company with greater flexibility in developing its plans.

About iMining Technologies Inc.

iMining is a publicly listed Web3.0 technology company developing technology for Crypto Mining, Decentralized Finance ("DeFi") and Non-Fungible Tokens ("NFT"). iMining also owns BitBit Financial Inc., an ATM Network and crypto OTC Trading Platform for individual and institutions.

iMining investments are directly linked to the Bitcoin Mining, Crypto Trading, Decentralized Finance ("DeFI") and Metaverse Non-Fungible Tokens ("NFTs"). With diverse blockchain investment and infrastructure solutions, iMining looks to be a leader in accelerating the growth of Web3.0 for the enterprise market. The Company's operations include secure and sustainable cryptocurrency payments, staking, mining and digital asset investment designed for the scale and compliance requirements of institutional clients. iMining is committed to building strong global blockchain ecosystems and supporting inclusive access to digital tools and technologies.

ON BEHALF OF THE BOARD

*Signed "**Khurram Shroff**"*
Khurram Shroff, President & CEO

FOR FURTHER INFORMATION, please contact:
iMining Corporate Offices:
Saleem Moosa, Director
Email: investor@imining.com
Telephone: +1 (844) IMININC (464-6462)

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance, and reflect management's current expectations and assumptions, and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of activities, future cryptocurrency prices, operating risks, and other risks in the cryptocurrency industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.