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NEWS RELEASE

SHELBY ANNOUNCES PROPOSED QUALIFYING TRANSACTION WITH SOLUTION AUTO LEASE & SALES

Vancouver, B.C., September 5, 2017 – Shelby Ventures Inc. (TSX-V: SLY.H) (the "**Company**" or "**Shelby**"), a capital pool company listed on the NEX, is pleased to announce details concerning its proposed qualifying transaction involving a business combination with Solution Auto Lease & Sales ("**Solution**"). Solution Auto is a privately held company incorporated pursuant to the *Business Corporations Act (*British Columbia*)*.

Shelby entered into a letter agreement with Solution Auto dated August 23, 2017 (the "**Letter Agreement**"), pursuant to which Shelby and Solution Auto intend to complete a business combination (the "**Proposed Transaction**") by way of a plan of Transaction, merger, amalgamation or other similar transaction which will result in Shelby acquiring all of the issued and outstanding shares of Solution Auto (the "**Solution Auto Shares**") in exchange for shares of Shelby (each, a "**Shelby Share**") and Solution Auto becoming a wholly-owned subsidiary of Shelby.

The Proposed Transaction will constitute Shelby's qualifying transaction pursuant to Policy 2.4 – *Capital Pool Companies* (the "**Policy**") of the TSX Venture Exchange (the "**Exchange**").

The Letter Agreement is to be superseded by a definitive agreement (the "**Definitive Agreement**") between Shelby and Solution Auto with such agreement to include representations, warranties, conditions and covenants typical for a transaction of this nature. The Proposed Transaction is subject to, among other things, receipt of the requisite shareholder approvals, final approval of the Exchange and standard closing conditions, including the conditions described below. The parties have agreed that during the period from signing the Letter Agreement through to execution of the Definitive Agreement, each of Shelby and Solution Auto will continue their respective operations in the ordinary course and will not solicit or accept alternative offers (subject to fiduciary duties). Subject to satisfactory completion of due diligence, the parties expect to execute the Definitive Agreement on or before September 15, 2017 (or such other date as may be mutually agreed in writing between Shelby and Solution Auto).

The Company intends to approve certain matters ancillary to the Proposed Transaction, including a name change, change in the board of directors and a consolidation of the Shelby Shares on a 2.4510 for 1 basis (the "**Consolidation**"), effective on or before the closing of the Proposed Transaction ("**Closing**") and subject to any shareholder approval required.

Upon completion of the Proposed Transaction, Shelby will continue on with the business of Solution Auto with Solution Auto as its wholly-owned operating subsidiary (the Company after the Proposed Transaction being referred to herein as the "**Resulting Issuer**").

Summary of the Proposed Transaction

It is currently anticipated that the Proposed Transaction will be effected by way of a share exchange whereby Shelby will acquire all of the issued and outstanding Solution Auto Shares such that, in accordance with the Transaction, each shareholder of Solution Auto (each, a "**Solution Auto Shareholder**") will receive post–Consolidation Shelby Shares issued at a deemed issue price of $0.25 (the "**Issue Price**") in exchange for Solution Auto Shares. It is expected that 52,000,000 post-Consolidation Shelby Shares will be issued to Solution Auto Shareholders in connection with the Proposed Transaction.

As a result of the Proposed Transaction, Solution Auto will become a wholly-owned subsidiary of Shelby and Shelby will continue on with the business of Solution Auto. Upon Closing, it is anticipated that the name of the Resulting Issuer will be changed to such a name as may be acceptable to Solution Auto and the Exchange.

All Shelby Shares issued pursuant to the Proposed Transaction are expected to be freely tradable under applicable securities legislation but may be subject to Exchange imposed restrictions on resale. In addition, certain of the Shelby Shares to be issued to the Solution Auto Shareholders pursuant to the Proposed Transaction, including 100% of the securities to be issued to "Principals" (as defined under applicable laws), may also be subject to escrow provisions imposed pursuant to the policies of the Exchange.

Shelby anticipates issuing Shelby Shares to certain arm's length third parties as finder's fees payable in connection with the Proposed Transaction in accordance with Exchange policies.

None of the securities to be issued pursuant to the Proposed Transaction have been or will be registered under the U.S. Securities Act, or any state securities laws, and any securities issued pursuant to the Proposed Transaction are anticipated to be issued in reliance upon available exemptions from such registration requirements and applicable exemptions under state securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities.

Conditions to the Proposed Transaction

Prior to completion of the Proposed Transaction (and as conditions of closing), among other things:

- Shelby shall, (if applicable), complete the Consolidation;
- Shelby shall complete the Concurrent Financing (as defined below);
- Shelby shall, with appropriate shareholder approval (if applicable), change its name to a name as agreed to by Shelby and Solution Auto and acceptable to the Exchange, each acting reasonably;
- completion of satisfactory due diligence investigations by each of Shelby and Solution Auto;

- approval of the Proposed Transaction by the board of directors of each of Shelby and Solution Auto;
- Shelby and Solution Auto shall obtain shareholder approval of the Proposed Transaction, as required; and
- receipt of all required consents, waiver and approvals from the Exchange, any securities regulatory authority and any other third party having jurisdiction, including approval from the Exchange for the Proposed Transaction as its Qualifying Transaction and the listing of the Resulting Issuer Shares on the Exchange.

Sponsorship of a qualifying transaction of a capital pool company is required by the Exchange unless exempt in accordance with Exchange policies. The parties will be seeking a waiver of any requirement for a Sponsor, but in the event a waiver is not available, will seek a sponsorship relationship for this transaction with an Exchange member firm, and will update the markets accordingly.

Summary of the Proposed Concurrent Financing

In connection with the Proposed Transaction, the Company is also currently planning to complete a concurrent financing to raise gross aggregate proceeds of not less than $5,000,000 (the "**Concurrent Financing**"). The parties currently expect the Shelby Shares to be issued at a price not lower than $0.25, however, the final terms and conditions will be determined in the context of the market. The net proceeds of the Concurrent Financing are expected to be used to fund the costs of the Proposed Transaction and for general corporate purposes and to provide working capital to the Resulting Issuer. Further details with respect to the Concurrent Financing, including the final amount, price and the involvement of an agent or broker, will be provided by way of a subsequent news release prior to any resumption of trading.

The shares of the Company were halted effective August 30, 2017 and may remain halted until the completion of the Proposed Transaction.

The Resulting Issuer – Summary of Proposed Directors and Officers

It is currently anticipated that all of the current officers and directors of Shelby will resign from their respective positions with Shelby. It is currently anticipated that the management of the Resulting Issuer will include each of Bryan Pang (CEO and President), Sean Hodgins (CFO) and Vincent Lau (VP Operations). The board of directors of the Resulting Issuer is expected to consist of Bryan Pang), Sean Hodgins, Vincent Lau and at least two independent additional directors to be named. The following are brief descriptions of the expected directors and officers of the Resulting Issuer:

Bryan Pang, Chief Executive Officer, President and Director – Bryan has over 25 years experience in the automotive industry. Bryan has re-invented the luxury and exotic vehicle leasing business in Western Canada by helping many new immigrants and affluent international students find financing solutions for vehicles and other luxury assets. As a pioneer and innovator, Bryan has built a team dedicated to the highest standards of customer services that reflects

Bryan's charismatic and caring approach to his business. With a vision for growth, Bryan has a methodical and proven model that he plans on rolling out across Canada and into the US.

Sean Hodgins, Chief Financial Officer and Director – With over 20 years of public and private accounting experience, Sean oversees Solution Auto's financial growth initiatives. Sean specializes as a contract CFO working with high growth businesses and has successfully helped raise private, venture and public financing for a vast array of different businesses. Sean previously worked with Deloitte in Vancouver and PricewaterhouseCoopers in San Jose, California. Sean is a CPA-CA, CPA (Illinois).

Vincent Lau, VP Operations and Director – Vincent has over 25 years of experience in automotive business management. He was the General Manager at OpenRoad Audi for 8 years. During his tenure at OpenRoad, he achieved 5 consecutive years in the top 3 Dealerships in Western Canada. Vincent holds a Bachelor of Arts. Vincent oversees the day-to-day operations for Solutions customer and leasing requirements.

About Solution Auto

Solution Auto was incorporated under the provisions of the *Business Corporations Act* (British Columbia in 2004 and currently has 100 common shares issued and outstanding and no outstanding convertible securities.

Solution Auto specializes in sourcing and leasing luxury and exotic vehicles, yachts and other high value assets. Solution works with a select group of automotive and marine dealerships providing lending solutions to clients who cannot obtain leasing terms with traditional Canadian financial institutions or other sub-prime lenders. Typical customers include new immigrants, business owners and international students. Solution Auto provides a unique leasing experience whereby it partners with its clients to help them navigate the challenges of acquiring, insuring, maintaining and upgrading vehicles and luxury assets in Canada.

A summary of any significant financial information with respect to Solution Auto will be included in a subsequent news release.

About Shelby

The Company is a Capital Pool Company, currently listed on the NEX Board of the Exchange. Management of the Company is actively engaged in assessing possible projects with a view to completing a Qualifying Transaction. Any proposed Qualifying Transaction must be approved by the Exchange and, in the case of a non arm's length Qualifying Transaction, must also receive majority approval of the minority shareholders. Until the completion of a Qualifying Transaction, Shelby will not carry on any business other than the identification and evaluation of businesses or assets with a view to completing a proposed Qualifying Transaction.

The Company currently has 14,706,101 common shares issued and outstanding and no outstanding options or share purchase warrants. The Company intends to complete the Consolidation prior to Closing.

For further information please contact Tony Ricci at (604) 649-3231.

ON BEHALF OF THE BOARD

(signed) "*Tony M. Ricci*"
Tony M. Ricci
Chief Executive Officer and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

Completion of the Qualifying Transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the Qualifying Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Qualifying Transaction will be completed as proposed or at all.

The Exchange has in no way passed upon the merits of the proposed Qualifying Transaction and has neither approved nor disapproved the contents of this press release.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Qualifying Transaction, any information released or received with respect to the Proposed Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

*This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

All information contained in this news release with respect to Shelby and Solution Auto was supplied by the parties, respectively, for inclusion herein, and Shelby and its directors and officers have relied on Solution Auto for any information concerning such party.

This news release contains forward-looking statements relating to the timing and completion of the Proposed Transaction, the future operations of the Company, Solution Auto, and the Resulting Issuer and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Proposed Transaction and the future plans and objectives of the Company, Solution Auto, and the Resulting Issuer are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to *differ materially from the Company's, Solution Auto's, and the Resulting Issuer's expectations include the failure to satisfy the conditions to completion of the Proposed Transaction set forth above and other risks detailed from time to time in the filings made by the Company, Solution Auto, and the Resulting Issuer with securities regulations.*

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, Solution Auto, and the Resulting Issuer. As a result, the Company, Solution Auto, and the Resulting Issuer cannot guarantee that the Proposed Transaction will be completed on the terms and within the time disclosed herein or at all. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company, Solution Auto, and the Resulting Issuer will update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.