



---

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

## NEWS RELEASE

### **SOLUTION FINANCIAL CLOSSES FIRST TRANCHE OF PRIVATE PLACEMENT OF UNSECURED CONVERTIBLE DEBENTURE**

---

Vancouver, B.C., April 15, 2019 – Solution Financial Inc. (TSX-V: SFI.H) (the “**Company**”) announces that further to its news release of April 9, 2019, the Company has closed a non-brokered private placement (the “**Offering**”) of unsecured convertible debentures (“**Debentures**”) in the principal amount of \$705,000.

The Debentures will mature on April 15, 2021 (“**Maturity Date**”) and bear interest at a rate of 5.0% per annum, calculated and paid semi-annually. The principal amount and any accrued and unpaid interest on the Debenture may be convertible into common shares in the capital of the Company (“**Shares**”), in whole or in part, at any time following the Issue Date but on or before the Maturity Date at a conversion price of \$0.50 per Share.

The Debentures and the Shares issuable upon the conversion of the Debentures will be subject to a statutory resale restriction expiring on August 16, 2019.

The Company intends to complete a second tranche of the Offering in the near future.

The Offering is subject to the receipt of all necessary approvals, including the final approval of the TSX Venture Exchange.

The Debentures will not be listed or posted for trading on any exchange.

One insider of the Company was issued Debentures in the principal amount of \$300,000, which constituted a “related party transaction” within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”). The issuance to the insider is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as the fair market value of the Debentures issued to or the consideration paid by such insider did not exceed 25% of the Company’s market capitalization.

#### About Solution Financial

Solution Financial was incorporated under the provisions of the *Business Corporations Act* (British Columbia) in 2004 and specializes in sourcing and leasing luxury and exotic vehicles, yachts and other high value assets. Solution works with a select group of automotive and marine dealerships providing lending solutions to clients who cannot obtain leasing terms with traditional Canadian financial institutions. Typical customers include new immigrants, business owners and international students. Solution Financial provides a unique leasing experience whereby it partners with its clients to help them navigate the challenges of acquiring, insuring, maintaining and upgrading vehicles and luxury assets in Canada.

For further information please contact Sean Hodgins at (778) 318-1514.



---

ON BEHALF OF THE BOARD

(signed) "Bryan Pang"

Bryan Pang  
President, CEO and Director

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Information set forth in this news release contains forward-looking information and statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The terms and phrases "goal", "commitment", "guidance", "expects", "would", "will", "continuing", "drive", "believes", "indicate", "look forward", "grow", "outlook", "forecasts", "intend", and similar terms and phrases are intended to identify these forward-looking statements, including but not limited to statements regarding the Offering, receipt of all regulatory approvals related to the Offering and the use of proceeds thereof. The Company cautions that all forward looking information and statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's ability to receive all necessary regulatory approvals for the Offering. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.*

This news release does not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Debentures and the Shares which may be issued on exercise thereof have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws.