



**PRIVATE AND CONFIDENTIAL**

The Directors  
Finsbury Growth & Income Trust PLC  
50 Lothian Road  
Festival Square  
Edinburgh  
EH3 9WJ

19 January 2024

Dear Ladies and Gentlemen,

**Statement of Reasons connected with ceasing to hold office as Auditors**

In accordance with Section 519 of the Companies Act 2006 (the “Act”), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number C001004062, ceasing to hold office as auditors of Finsbury Growth & Income Trust PLC, registered no: SC013958 (the “Company”) effective from the conclusion of the Annual General Meeting (“AGM”) on 23 January 2024.

The reason we are ceasing to hold office is that the Board has not proposed re-electing us as auditors of the Company at the upcoming AGM on 23 January 2024. This decision arises from our fulfilment of a ten-year tenure in office, concluding with the audit of the financial statements for the year ended 30 September 2023. In adherence to mandatory auditor rotation requirements, the company is currently undergoing an audit tender process, set to conclude in early 2024.

There are no reasons for and no other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company’s members or creditors.

Yours faithfully,

*PricewaterhouseCoopers LLP*

PricewaterhouseCoopers LLP

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