Sourcing and mining precious metal assets in British Columbia

October 29, 2019

TSX.v : **XIM**
FRA : **1XMA**
OTCQB : **XXMMF**

Ximen Mining Reports Further Drill Assays
Gold Drop
Historic Greenwood Mining Camp

Vancouver, B.C. – October 29, 2019 - Ximen Mining Corp. (TSX.v: XIM) (FRA: 1XMA) (OTCQB:XXMMF) (the "Company" or "Ximen") announces that it's optionee GGX Gold Corp has released assay results for holes 19 to 27 drilled this season at the Gold Drop property in Greenwood, BC. Significant assay results were obtained in five of the eight holes, as provided in the table below.

Hole	From	To	Length (m)	Gold (g/t)	Silver (g/t)	Tellurium (ppm)	Description
COD19-19	20.02	20.42	0.40	35.60	180.0	251	Quartz vein, visible gold
COD19-19	20.42	20.87	0.45	7.07	37.0	64.2	Quartz vein, pyrite
COD19-19	20.87	21.31	0.44	19.50	163.0	90.4	Quartz vein, pyrite
COD19-19	21.31	21.87	0.56	12.65	117.0	79.3	Quartz vein, pyrite, telluride
COD19-19	21.87	22.30	0.43	6.29	148.0	29.5	Quartz vein, pyrite, telluride
COD19-19	22.30	22.68	0.38	2.01	31.5	17.6	Quartz vein, pyrite, telluride
COD19-19	22.68	22.90	0.22	4.18	82.4	18.45	Quartz vein, pyrite, telluride
COD19-19	22.90	23.18	0.28	44.20	360.0	223	Quartz vein, pyrite, telluride
COD19-19	23.18	23.47	0.29	50.00	501.0	358	Quartz vein, pyrite, telluride
COD19-19	23.47	23.77	0.30	20.80	202.0	110	Quartz vein, pyrite, telluride
COD19-19	23.77	24.15	0.38	3.62	296.0	277	Quartz vein, pyrite, telluride
COD19-23	21.12	21.62	0.50	2.02	32.0	24.3	Quartz vein, pyrite, telluride
COD19-23	21.62	22.12	0.50	60.20	469.0	305.0	Quartz vein, gold, pyrite, telluride
COD19-23	22.12	22.62	0.50	12.50	106.0	125.5	Quartz vein, pyrite, telluride
COD19-23	22.62	23.12	0.50	22.80	192.0	148.5	Quartz vein, pyrite, telluride
COD19-23	23.12	23.62	0.50	1.07	8.7	4.8	Quartz vein
COD19-23	23.62	24.12	0.50	28.10	249.0	147.0	Quartz vein, pyrite, telluride
COD19-23	24.12	24.62	0.50	11.05	94.1	35.7	Quartz vein, pyrite, telluride
COD19-23	24.62	25.12	0.50	14.65	161.0	86.0	Quartz vein, pyrite, telluride
COD19-23	25.12	25.62	0.50	51.30	640.0	281.0	Quartz vein, pyrite, telluride
COD19-23	25.62	26.12	0.50	116.0	1205.0	>500	Quartz vein, pyrite, telluride
COD19-23	26.12	26.62	0.50	47.30	481.0	309.0	Quartz vein, pyrite, telluride
COD19-23	31.05	31.55	0.50	7.05	237.0	52.2	Quartz vein, pyrite, telluride

COD19-23	31.55	32.05	0.50	5.84	101.0	48.9	Quartz vein, pyrite
COD19-23	32.05	32.55	0.50	13.95	178.0	86.3	Quartz vein, pyrite
COD19-25	17.98	18.40	0.42	6.95	53.8	34.8	Quartz vein, pyrite
COD19-25	18.91	19.20	0.29	18.20	181.0	160.0	Quartz vein, pyrite, telluride
COD19-25	19.20	19.52	0.32	5.92	39.2	56.5	Quartz vein, pyrite, telluride
Hole	From	To	Length (m)	Gold (g/t)	Silver (g/t)	Tellurium (ppm)	Description
COD19-25	19.52	19.83	0.31	44.30	325.0	222.0	Quartz vein, pyrite, telluride
COD19-25	19.83	20.22	0.39	1.08	8.9	29.8	Quartz vein, pyrite
COD19-25	20.22	20.57	0.35	1.33	15.65	34.0	Quartz vein, pyrite
COD19-26	48.46	49.00	0.54	2.00	11.2	8.3	Granodiorite, pyrite
COD19-27	38.93	39.51	0.58	2.40	23.0	14.1	Quartz veinlet + altered rock
COD19-27	39.51	40.09	0.58	4.15	43.0	29.1	Quartz veinlet + altered rock
COD19-27	40.09	40.68	0.59	4.25	46.1	28.4	Quartz veinlet + altered rock
COD19-27	40.68	41.50	0.82	1.39	12.5	8.63	Granodiorite, pyrite

Abbreviations: m=meters, g/t = grams per tonne, ppm = parts per million (equivalent to grams per tonne). The lengths reported in the tables above and below are core interval lengths and not true widths; there is insufficient information to estimate true thickness.

The weighted average grades for the intercepts in holes 19, 23, 25, and 27 are as follows:

Hole	From	To	Length (m)	Gold (g/t)	Silver (g/t)	Tellurium (ppm)	Description
COD19-19	20.02	24.15	4.13	17.42	178.9	131	Quartz vein, pyrite, telluride
COD19-23	21.12	26.62	5.5	33.36	330.7	178.8*	Quartz vein, pyrite, telluride
COD19-23	31.05	32.55	1.5	8.95	172.0	62.5	Quartz vein, pyrite, telluride
COD19-25	17.98	20.57	2.59	9.62	77.1	66.7	Quartz vein, pyrite, telluride
COD19-27	38.93	40.68	1.75	3.60	37.4	23.9	Quartz vein, pyrite, telluride

The drilling tested above, below and along strike of the best intercepts from 2018 (refer to news release dated February 27, 201). The results continue to confirm the presence of potentially economic mineralization in the COD vein at the Gold Drop property.

Analytical results reported above were provided by ALS Laboratories in North Vancouver, BC., which is an independent and accredited commercial laboratory. Analyses for gold were done by fire assay with AA finish on 50 gram sub-samples, or by metallics sieve analyses. Analyses for silver and tellurium were by four acid digestion with ICP-MS finish. Silver results greater than 100 ppm were reanalyzed using a four-acid digestion and ICP-AES or AAS finish on a 0.4g sub-sample. Quality control was monitored using analytical results for reference standards and blank samples inserted into the sample stream at a frequency of 5% each.

Dr. Mathew Ball, P.Geo., VP Exploration for Ximen Mining Corp. and a Qualified Person as defined by NI 43-101, approved the technical information contained in this News Release.

On behalf of the Board of Directors,

"Christopher R. Anderson"

Christopher R. Anderson,
President, CEO and Director

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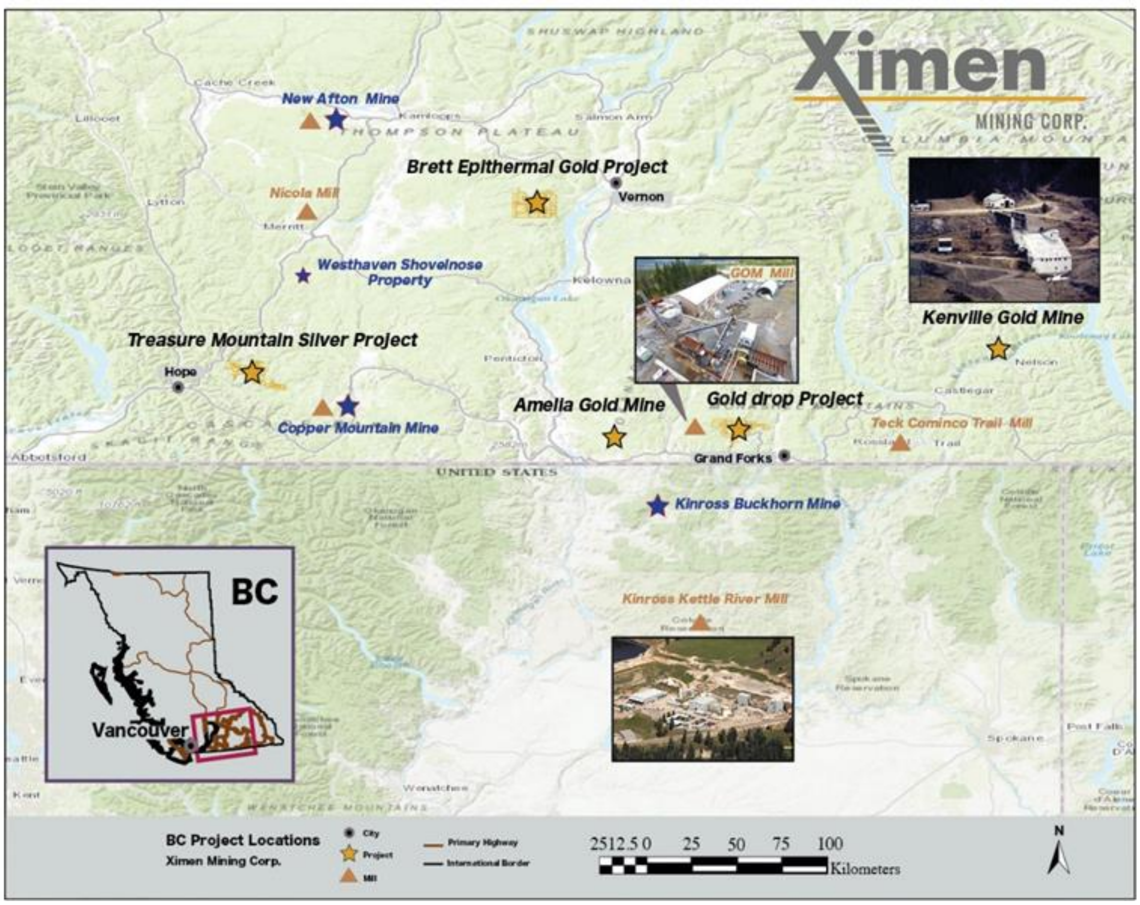
About Ximen Mining Corp.

Ximen Mining Corp. owns 100% interest in three of its precious metal projects located in southern BC. Ximen`s two Gold projects The Amelia Gold Mine and The Brett Epithermal Gold Project. Ximen also owns the Treasure Mountain Silver Project adjacent to the past producing Huldra Silver Mine. Currently, the Treasure Mountain Silver Project is under option agreements. The option partners are making annual staged cash and stocks payments as well as funding the development of the project. The company has recently acquired control of the Kenville Gold mine near Nelson British Columbia which comes with surface and underground rights buildings and equipment as well as a permit for the construction of an underground decline.



Ximen is a publicly listed company trading on the TSX Venture Exchange under the symbol XIM, in the USA under the symbol XXMMF, and in Frankfurt, Munich, and Berlin Stock Exchanges in Germany under the symbol 1XMA and WKN with the number as A2JBKL.

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