Advancing precious metal assets in British Columbia

January 2, 2023

TSX.V: XIM
FRA: 1XMA
OTCQB: XXMMF

XIMEN MINING CORP ANNOUNCES A CLEAN ELECTRICITY AGREEMENT WITH ENERGY PLUG TECHNOLOGIES CORP

Vancouver, British Columbia, Canada – January 2, 2023 – Ximen Mining (TSX-V: XIM) (the "**Company"**), is pleased to announce an agreement for a two phase clean electricity generation project with Energy Plug Technologies Corp (CSE: PLUG), Vancouver, BC, and Renewable Energy Power (Roberts Creek, BC) to design, power and generate the Kenville Gold Mine in Nelson BC to progress towards meeting their zero emission targets. Phase one includes the installation of three 10kW Lithium-Iron Phosphate storage batteries connected to solar panels that will provide power to three mine buildings. Phase two will include a 1MW Battery Storage System (BESS) designed to accommodate large compressors, ventilation and lighting for the mine site that will also include a 20kW turbine on the river to generate power. This solar and water clean electricity supply will provide renewable energy at a lower cost with a targeted three year (ROI) return on investment while also taking advantage of the Clean Electricity and Clean Energy Tax Credit.

40 foot Containers used for Large Battery Storage Systems, external cooling for climate

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The BESS project will enable Ximen Mining to charge the system during off-peak hours and feed this energy back into the grid during peak load periods, typically around the dinner hours of 5:00 – 7:00 pm. The system will operate year-round; however, it will be particularly important during extreme cold periods like those experienced in December through February. The BESS will assist in smoothing out these peaks and reduce the cost of purchased power, helping to keep rates lower.

"Ximen Mining Corp is thrilled to announce a groundbreaking clean electricity partnership with Energy Plug Technologies Corp and Renewable Energy Power. Our two-phase initiative at the Kenville Gold Mine demonstrates our commitment to sustainable mining, utilizing solar panels, lithium-iron phosphate batteries, and a 1MW Battery Storage System. This forward-thinking project aligns with our zero-emission goals, ensuring operational efficiency and lower costs while setting a new standard for responsible resource extraction." stated Christopher Anderson -CEO, of Ximen Mining.

Ending 2023 with an agreement with Ximen Mining continues the momentum for Energy Plug as we further our commitment to helping businesses embrace BESS units for the benefit of the environment and their bottom line stated Broderick Gunning - President, CEO, of Energy Plug Corp.

On behalf of the Board of Directors,

"*Christopher R. Anderson*"

Christopher R. Anderson,
President, CEO and Director
604 488-3900

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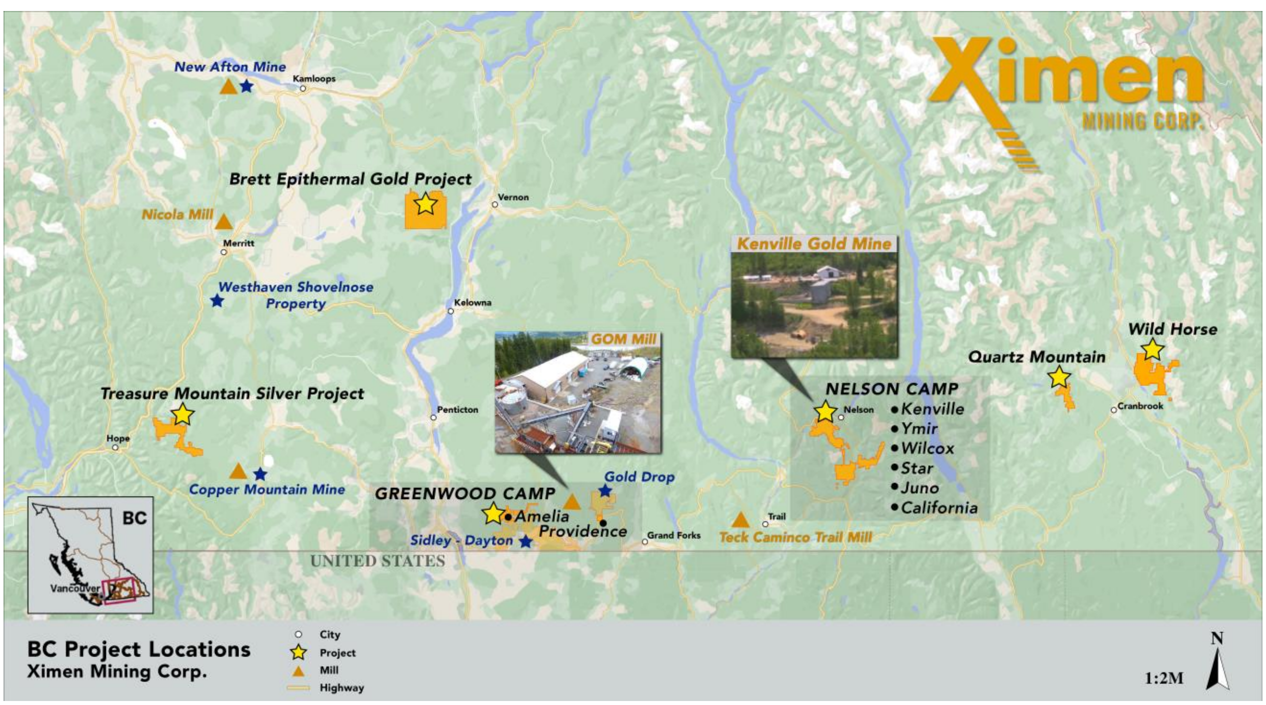
About Ximen Mining Corp.

Ximen Mining Corp. owns 100% interest in three of its precious metal projects located in southern BC. Ximen`s two Gold projects, The Amelia Gold Mine and The Brett Epithermal Gold Project. Ximen also owns the Treasure Mountain Silver Project adjacent to the past producing Huldra Silver Mine. Currently, the Treasure Mountain Silver Project is under an option agreement. The option partner is making annual staged cash and stocks payments as well as funding the development of the project. The company has also acquired control of the Kenville Gold mine near Nelson British Columbia which comes with surface and underground rights, buildings and equipment.

Ximen is a publicly listed company trading on the TSX Venture Exchange under the symbol XIM, in the USA under the symbol XXMMF, and in Frankfurt, Munich, and Berlin Stock Exchanges in Germany under the symbol 1XMA and WKN with the number as A2JBKL.



This press release contains certain "forward-looking statements" within the meaning of Canadian securities This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, including statements regarding the receipt of TSX Venture Exchange approval and the exercise of the Option by Ximen. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the possibility that the TSX Venture Exchange may not accept the proposed transaction in a timely manner, if at all. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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