

VOTING AND SUPPORT AGREEMENT

THIS AGREEMENT is made as of the 26th day of August, 2025.

BETWEEN:

(the “**Shareholder**”)

AND:

EVOLVE STRATEGIC ELEMENT ROYALTIES LTD., a company existing under the laws of the Province of British Columbia

(“**Evolve**”)

WHEREAS the Shareholder is the registered and/or beneficial owner of that number of issued and outstanding common shares (the “**Shares**”) in the capital of Voyageur Mineral Explorers Corp. (the “**Company**”), a corporation existing under the laws of Manitoba, set forth on the Shareholder’s signature page attached to this Voting and Support Agreement (the “**Agreement**”).

AND WHEREAS Evolve and the Company have entered into a business combination agreement (the “**Definitive Agreement**”) concurrently with the entering into of this Agreement and propose, subject to the terms and conditions of the Definitive Agreement, to consummate a business combination as set forth in the Definitive Agreement (the “**Business Combination**”).

AND WHEREAS the Shareholder acknowledges that Evolve would not enter into the Definitive Agreement but for the execution and delivery of this Agreement by the Shareholder.

NOW THEREFORE this Agreement witnesses that, in consideration of the premises and the covenants and agreements herein contained, the parties hereto agree as follows:

ARTICLE 1
INTERPRETATION

1.1 Definitions

All terms used in this Agreement that are not defined herein and that are defined in the Agreement shall have the respective meanings ascribed to them in the Definitive Agreement. For the purposes of this Agreement:

“**Subject Shares**” means that number of Shares set forth on the Shareholder’s signature page attached to this Agreement, being all of the Shares owned legally and/or beneficially, either directly or indirectly, by the Shareholder or over which the Shareholder exercises control or direction, either directly or indirectly, and shall further include any Shares acquired by the Shareholder after the date hereof.

ARTICLE 2 COVENANTS

2.1 General Covenants of the Shareholder

The Shareholder hereby covenants and agrees in favour of Evolve that, from the date hereof until the termination of this Agreement in accordance with Article 4, except as permitted by this Agreement:

- (a) at any meeting of Shareholders of the Company (including in connection with any combined or separate vote of any sub-group of Shareholders of the Company that may be required to be held and of which sub-group the Shareholder forms part) called to vote upon the Business Combination or at any adjournment or postponement thereof or in any other circumstances upon which a vote, consent or other approval (including by written consent in lieu of a meeting) with respect to the Voyageur Shareholder Resolutions is sought, the Shareholder shall cause its Subject Shares (which have a right to be voted at such meeting) to be counted as present for purposes of establishing quorum and shall vote (or cause to be voted) its Subject Shares (which have a right to be voted at such meeting) in favour of the approval of the Voyageur Shareholder Resolutions and any other matter necessary for the consummation of the Business Combination;
- (b) at any meeting of Shareholders of the Company (including in connection with any combined or separate vote of any sub-group of Shareholders of the Company that may be required to be held and of which sub-group the Shareholder forms part) or at any adjournment or postponement thereof or in any other circumstances upon which a vote, consent or other approval of all or some of the shareholders or other Shareholders of the Company is sought (including by written consent in lieu of a meeting), the Shareholder shall cause its Subject Shares (which have a right to be voted at such meeting) to be counted as present for purposes of establishing quorum and shall vote (or cause to be voted) its Subject Shares (which have a right to be voted at such meeting) against (i) any Acquisition Proposal for the Company, (ii) any action, agreement, transaction or proposal that would result in a material breach of any representation, warranty, covenant, agreement or other obligation of the Company in the Definitive Agreement or of the Shareholder under this Agreement and/or (iii) any matter that could reasonably be expected to delay, prevent, impede or frustrate the successful completion of the Business Combination and each of the transactions contemplated by the Definitive Agreement; (the “**Prohibited Matters**”);
- (c) the Shareholder hereby revokes any and all previous proxies granted or voting instruction forms or other voting documents delivered that may conflict or be inconsistent with the matters set forth in this Agreement;
- (d) subject to section 5.1, the Shareholder shall not, directly or indirectly, through any officer, director, employee, representative, agent or otherwise, and shall not permit any such person to:

- (i) make, initiate, solicit or promote (including by way of furnishing or affording access to information or entering into any form of agreement, arrangement or understanding), or take any other action that facilitates, directly or indirectly, any inquiry or the making of any inquiry, proposal or offer with respect to an Acquisition Proposal or that reasonably could be expected to constitute or lead to an Acquisition Proposal;
 - (ii) participate, directly or indirectly, in any discussions or negotiations with, furnish information to, or otherwise co-operate in any way with, any person (other than Evolve) regarding an Acquisition Proposal or any inquiry, proposal or offer that reasonably could be expected to constitute or lead to an Acquisition Proposal;
 - (iii) remain neutral with respect to, or agree to, accept, approve, endorse or recommend, or publicly propose to accept, approve, endorse or recommend any Acquisition Proposal;
 - (iv) withdraw, amend, modify or qualify, or publicly propose or state an intention to withdraw, amend, modify or qualify support for the Business Combination; or
 - (v) accept, enter into, or propose publicly to accept or enter into, any agreement, understanding or arrangement effecting or related to any Acquisition Proposal or potential Acquisition Proposal;
- (e) the Shareholder will immediately cease and cause to be terminated any existing solicitation, discussion, negotiation or any other activities with any person with any person (other than Evolve) conducted prior to the date hereof by such Shareholder or, if applicable and subject to section 5.1 , any of its officers, directors, employees, representatives or agents, with respect to any potential Acquisition Proposal, or any inquiry, proposal or offer that reasonably could be expected to constitute or lead to an Acquisition Proposal;
- (f) the Shareholder shall, as a holder of Subject Shares, cooperate with the Company and Evolve to successfully complete the Business Combination and this Agreement and to oppose any of the Prohibited Matters;
- (g) the Shareholder shall not, directly or indirectly, (i) sell, transfer, assign, grant a participation interest in, option, pledge, hypothecate, grant a security interest in or otherwise convey or encumber (each, a “**Transfer**”), or enter into any agreement, option or other arrangement with respect to the Transfer of, any of its Subject Shares to any person, other than pursuant to the Definitive Agreement, or (ii) grant any proxies or power of attorney, deposit any of its Subject Shares into any voting trust or enter into any voting arrangement, whether by proxy, voting agreement or otherwise, with respect to its Subject Shares, other than pursuant to this Agreement; provided, however, that the foregoing restrictions shall not prevent the Shareholder from Transferring its Subject Shares to one or more corporations, family trusts,

registered retirement savings plan accounts or other entity directly or indirectly owned or controlled by, or under common control with, the Shareholder;

- (h) the Shareholder shall not exercise (i) any rights of appraisal or rights of dissent or any other rights or remedies, as applicable, with respect to the Business Combination or the transactions contemplated by the Definitive Agreement that the Shareholder may have or (ii) any other shareholder rights or remedies available to the Shareholder, whether arising under statute, at common law or otherwise, to impede, frustrate, nullify, prevent, hinder, delay, upset or challenge the Business Combination; and
- (i) without limiting the generality of section 5.2, no later than five (5) Business Days prior to the date of the Voyageur Meeting: (i) with respect to any Subject Shares that are registered in the name of the Shareholder, the Shareholder shall deliver or cause to be delivered, in accordance with the instructions set out in the Voyageur Circular and with a copy to Evolve concurrently with such delivery, if available, a duly executed proxy or proxies directing the holder of such proxy or proxies to vote its Subject Shares (which have a right to be voted at such meeting) in favour of the Voyageur Shareholder Resolutions; and (ii) with respect to any Subject Shares that are held beneficially, the Shareholder shall deliver or cause to be delivered a duly executed voting instruction form to the intermediary through which the Shareholder holds its beneficial interest in the Shareholder's Subject Shares, with a copy to Evolve concurrently, if available, instructing that the Shareholder's Subject Shares (which have a right to be voted at such meeting) be voted at the Voyageur Meeting in favour of the Voyageur Shareholder Resolutions. Such proxy or proxies or voting instructions shall name those individuals as may be designated by the Company in the Voyageur Circular and such proxy or proxies or voting instructions shall not be revoked, withdrawn or modified without the prior written consent of Evolve notwithstanding any statutory or other rights or otherwise which the Securityholder might have unless this Agreement is terminated in accordance with its terms.

2.2 Covenants of Evolve

Evolve agrees to comply with its obligations under the Definitive Agreement. Evolve hereby agrees and confirms to the Shareholder that it shall take all steps required of it to consummate the Business Combination in accordance with and subject to the terms and conditions of the Definitive Agreement.

ARTICLE 3 REPRESENTATIONS AND WARRANTIES

3.1 Representations and Warranties of the Shareholder

The Shareholder hereby represents and warrants to and covenants with Evolve as follows, and acknowledges that Evolve is relying upon such representations, warranties and covenants in entering into this Agreement and the Definitive Agreement:

- (a) **Incorporation; Capacity; Authorization.** Where the Shareholder is a corporation, it is a corporation duly incorporated and validly existing under the laws of its jurisdiction of incorporation; it has the requisite corporate power and capacity and has received all requisite approvals to execute and deliver this Agreement and to perform its obligations hereunder. Where the Shareholder is not a corporation, he, she or it has the power and capacity and has received all requisite approvals to execute and deliver this Agreement and to perform his, her or its obligations hereunder.
- (b) **Enforceable.** This Agreement has been duly executed and delivered by the Shareholder and constitutes a legal, valid and binding obligation, enforceable against the Shareholder in accordance with its terms, subject to bankruptcy, insolvency and other similar Laws affecting creditors' rights generally, and to general principles of equity.
- (c) **Ownership of Shares and Other Securities.** The Shareholder is the sole registered and/or beneficial owner of its Subject Shares. The Shareholder does not directly or indirectly control or direct, or own or have any registered or beneficial interest in, any other securities of the Company, other than as disclosed on the Shareholder's signature page attached to this Agreement.
- (d) **No Breach.** The execution and delivery of this Agreement by the Shareholder, the consummation by the Shareholder of the transactions contemplated hereby, and the compliance by the Shareholder with any of the provisions hereof, will not constitute a violation of or default under, or conflict with, any restriction of any kind or any contract, commitment, agreement, understanding or arrangement to which it is a party or by which it is bound, other than as would not be reasonably expected to have a material adverse effect on the Shareholder's ability to perform its obligations hereunder.
- (e) **No Proceedings.** There are no claims, actions, suits, arbitrations, inquiries, investigations or proceedings pending, or, to the knowledge of the Shareholder, threatened against the Shareholder that, individually or in the aggregate, could reasonably be expected to have a material adverse effect on the Shareholder's ability to perform its obligations hereunder. The Shareholder is not subject to any outstanding judgment, order, writ, injunction or decree that, individually or in the aggregate, could reasonably be expected to have a material adverse effect on the Shareholder's ability to perform its obligations hereunder.
- (f) **No Agreements.** No person has any agreement or option, or any right or privilege (whether by law, pre-emptive or contractual) capable of becoming an agreement or option, for the purchase, acquisition or Transfer of any of the Subject Shares, or any interest therein or right thereto, except pursuant to this Agreement or the Definitive Agreement.
- (g) **Voting.** The Shareholder has the sole and exclusive right to enter into this Agreement and to vote (or cause to be voted) the Subject Shares as contemplated

herein. Other than pursuant to this Agreement, none of the Subject Shares is subject to any proxy, power of attorney, attorney-in-fact, voting trust, vote pooling or other agreement with respect to the right to vote, call meetings of shareholders or give consents or approvals of any kind.

- (h) **Consents.** Subject to compliance with any approval or Laws contemplated by the Definitive Agreement, no consent, approval, order or authorization of, or declaration or filing with, any Governmental Authority or other person is required to be obtained by the Shareholder in connection with the execution, delivery or performance of this Agreement.

3.2 Representations and Warranties of Evolve

Evolve hereby represents and warrants and covenants to the Shareholder, acknowledging that the Shareholder is relying upon such representations, warranties and covenants in entering into this Agreement:

- (a) **Incorporation; Capacity; Authorization.** Evolve is a corporation duly incorporated and validly existing under the laws of the Province of British Columbia and has all requisite power, capacity and authority and has received all requisite approvals to execute and deliver this Agreement and to perform its obligations hereunder.
- (b) **Authorization.** The execution, delivery and performance of this Agreement by Evolve has been duly authorized and no other internal proceedings on its part is necessary to authorize this Agreement or the transactions contemplated hereunder.
- (c) **Enforceable.** This Agreement has been duly executed and delivered by Evolve and constitutes a legal, valid and binding obligation, enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other similar Laws affecting creditors' rights generally, and to general principles of equity.
- (d) **No Breach.** The execution and delivery of this Agreement by Evolve, the consummation by Evolve of the transactions contemplated hereby, and the compliance by Evolve with any of the provisions hereof, will not constitute a violation of or default under, or conflict with, any restriction of any kind or any contract, commitment, agreement, understanding or arrangement to which it is a party or by which it is bound, other than as would not be reasonably expected to have a material adverse effect on Evolve's abilities to perform its obligations hereunder.

ARTICLE 4 TERMINATION

4.1 Termination

This Agreement may be terminated:

- (a) at any time upon the mutual written agreement of Evolve and the Shareholder;
- (b) by the Shareholder if: (i) any of the representations and warranties of Evolve in this Agreement shall not be true and correct in all material respects; (ii) Evolve shall not have complied with its covenants to the Shareholder contained in this Agreement; or (iii) Evolve and the Company, without the prior written consent of the Shareholder, varies the terms of the Definitive Agreement in a manner that is materially adverse to the Shareholder;
- (c) by Evolve if: (i) any of the representations and warranties of the Shareholder in this Agreement shall not be true and correct in all material respects or (ii) the Shareholder shall not have complied with its covenants to Evolve contained in this Agreement, provided that Evolve have notified the Shareholder in writing of any of the foregoing events and the same has not been cured within five (5) Business Days of the date such notice was received by the Shareholder;
- (d) automatically on the earlier of (i) the termination of the Definitive Agreement in accordance with its terms; and (ii) the Effective Time.

4.2 Effect of Termination

If this Agreement is terminated in accordance with this ARTICLE 4, the provisions of this Agreement will become void and no party shall have liability to any other party (or any shareholder, director, officer, employee, agent, consultant or representative of such party) and the Shareholder shall be entitled to withdraw any form of proxy, voting instruction form or power of attorney which it may have given with respect of the Subject Shares; provided that neither the termination of this Agreement nor anything contained in ARTICLE 4 will relieve any party from any liability for any breach by it of this Agreement.

ARTICLE 5 GENERAL

5.1 Fiduciary Obligations

Notwithstanding anything in this Agreement, Evolve hereby agrees and acknowledges that the undersigned is executing this Agreement and is bound hereunder solely in his or her capacity as a shareholder of the Company or any of its directors or officers in his or her capacity as a director or officer of the Company or any of the subsidiaries of the Company (including without limitation exercising rights of the Company or the board of directors of Voyageur under the Definitive Agreement). For the avoidance of doubt, nothing in this Agreement shall limit or restrict any party from properly fulfilling his or her fiduciary duties as a director or officer of the Company or any

of its subsidiaries and any actions taken by the Shareholder in his or her capacity as a director or officer of the Company will not be a breach or default by the Shareholder hereunder.

5.2 Further Assurances

Each of the Shareholder and Evolve will, from time to time, execute and deliver all such further documents and instruments and do all such acts and things as the other party may reasonably require and at the requesting party's cost to effectively carry out or better evidence or perfect the full intent and meaning of this Agreement.

5.3 Disclosure

If required by applicable securities laws and regulations, each of the Shareholder and Evolve hereby consents to the disclosure of the substance of this Agreement in any press release or any circular relating to the Evolve Meeting and the Voyageur Meeting and the filing of a copy thereof by the Company at www.sedarplus.ca, provided that both the Company and Evolve has given the Shareholder the opportunity to review any such disclosure in advance and given reasonable consideration to any comments of Evolve, the Company and their respective counsels and the Company has consulted with the Shareholder with respect to any proposed redactions to this Agreement before it is filed on SEDAR+.

5.4 Time

Time shall be of the essence in this Agreement.

5.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the province of British Columbia and the federal laws of Canada applicable therein. Each of the parties hereby irrevocably attorns to the jurisdiction of the courts of the province of British Columbia in respect of all matters arising under or in relation to this Agreement.

5.6 Entire Agreement

This Agreement, including the schedules hereto and the provisions of the Definitive Agreement incorporated herein by reference constitutes the entire agreement and understanding between the parties hereto with respect to the subject matter hereof and supersedes any prior agreement, representation or understanding with respect thereto.

5.7 Independent Legal Advice

The Shareholder acknowledges that it has been afforded the opportunity to obtain independent legal advice and confirms by the execution and delivery of this Agreement that the Shareholder

has either done so or waived their right to do so in connection with the entering into of this Agreement.

5.8 Amendments

This Agreement may not be modified, amended, altered or supplemented, except upon the execution and delivery of a written agreement executed by each of the parties hereto.

5.9 Severability

If any term or other provision of this Agreement is invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the parties hereto shall negotiate in good faith to modify this Agreement so as to effect the original intent of the parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

5.10 Assignment

The provisions of this Agreement shall be binding upon and enure to the benefit of the parties hereto and their respective successors and permitted assigns, provided that neither party may assign, delegate or otherwise transfer any of its rights, interests or obligations under this Agreement without the prior written consent of the other party hereto.

5.11 Survival

If this Agreement is terminated, this Agreement shall become void and of no further force or effect without liability of any party (or any shareholder, director, officer, employee, agent, consultant or representative of such party) to any other party to this Agreement.

5.12 Notices

Any notice, request, consent, agreement or approval which may or is required to be given pursuant to this Agreement shall be in writing and shall be sufficiently given or made if delivered, or sent by email, in the case of:

- (a) Evolve, addressed as follows:

Evolve Strategic Element Royalties Ltd.
28 rue Notre-Dame Est
Suite 201
Montreal, Québec H2Y 1B9

Attention: Joseph de la Plante
Email: **[Redacted – Personal Information]**

with a copy (which shall not constitute notice) to:

Fasken Martineau DuMoulin LLP
800 Square Victoria
Suite 3500
Montreal, Québec H3C 0B4

Attention: Sébastien Bellefleur / Jean-Philippe Côté
Email: sbellefleur@fasken.com / jpcote@fasken.com

- (b) the Shareholder, as set forth on the signature page to this Agreement,

or to such other address as the relevant person may from time to time advise by notice in writing given pursuant to this section. The date of receipt of any such notice, request, consent, agreement or approval shall be deemed to be the date of delivery or sending thereof if sent or delivered during normal business hours on a Business Day at the place of receipt and, otherwise, on the next following Business Day.

5.13 Specific Performance and other Equitable Rights

It is recognized and acknowledged that a breach by any party of any material obligations contained in this Agreement will cause the other party to sustain injury for which it would not have an adequate remedy at law for money damages. Accordingly, in the event of any such breach, any aggrieved party shall be entitled to claim the remedy of specific performance of such obligations and interlocutory, preliminary and permanent injunctive and other equitable relief in addition to any other remedy to which it may be entitled, at law or in equity.

5.14 Expenses

Each of the parties shall pay its respective legal, financial advisory and accounting costs and expenses incurred in connection with the preparation, execution and delivery of this Agreement and all documents and instruments executed or prepared pursuant hereto and any other costs and expenses whatsoever and howsoever incurred.

5.15 Counterparts

This Agreement may be executed in any number of counterparts (including counterparts by facsimile or DocuSign) and all such counterparts taken together shall be deemed to constitute one

and the same instrument. The parties shall be entitled to rely upon delivery of an executed facsimile or similar executed electronic copy of this Agreement, and such facsimile or similar executed electronic copy shall be legally effective to create a valid and binding agreement between the parties.

5.16 Language

The parties acknowledge that they have required that the present Agreement, as well as all documents, notices and legal proceedings entered into, given or instituted pursuant or relating directly or indirectly hereto be drawn up in English. *Les parties reconnaissent avoir exigé la rédaction en anglais de la présente convention ainsi que de tous documents exécutés, avis donnés et toutes poursuites judiciaires intentées, directement ou indirectement, relativement ou à la suite de la présente convention.*

Remainder of page intentionally left blank.

IN WITNESS WHEREOF the parties have executed this Agreement as of the date first written above.

EVOLVE STRATEGIC ELEMENT ROYALTIES LTD.

Per: _____
Name: Joseph de la Plante
Title: President and Chief Executive Officer

Per: _____
Name:
Title:

Address: _____

Telephone: _____

Email: _____

(Number of Shares Held)