



Evolve Royalties Debuts on the CSE With a Canadian Copper-Focused Royalty Portfolio and Significant Capital to Pursue Growth

Evolve commence trading on the CSE today, December 17, 2025 under the ticker symbol "EVR"

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Toronto, Ontario – December 17, 2025 – Evolve Royalties Ltd. (CSE: EVR) ("**Evolve**" or the "**Company**") is pleased to announce that its common shares have commenced trading on the Canadian Securities Exchange (the "CSE") under the symbol "EVR."

"Today marks an important milestone for Evolve as we begin trading on the CSE," said Joseph de la Plante, President & CEO of Evolve. "Over the past year, we have assembled a copper-focused royalty portfolio anchored by Highland Valley Copper and Copper Mountain—two of Canada's largest copper operations—and most recently McIlvenna Bay, which is expected to become Canada's next major copper producer. With immediate cash flow, a clear line of sight to meaningful growth, and the enhanced profile and access to capital that comes with a public listing, Evolve is well positioned to accelerate its acquisition strategy and deliver long-term value for shareholders." For more information about Evolve Royalties, please visit our website at www.evolveroyalties.com

About Evolve Royalties Ltd.

Evolve is a royalty company that strives to be one of the first to apply the royalty and streaming model to the next generation of strategic mines, moving early to secure premium assets and build value in the low-carbon and digital economy. Evolve's portfolio consists of a valuable package of royalties, including a net profit interest on Teck Resources Limited's Highland Valley Copper Operation in British Columbia, net smelter returns ("NSR") royalties on copper and on all other metals produced on a portion of the claims of Hudbay Minerals Inc.'s Copper Mountain Mine in British Columbia, an NSR royalty on the Sal de Los Angeles Lithium Brine Project in Argentina, a net tonnage royalty on a portion of Foran Mining Corporation's McIlvenna Bay Project, including the McIlvenna Bay Deposit and the Tesla Zone, an NSR royalty on Foran Mining Corporation's Bigstone Deposit, and an NSR royalty on a portion of Visionary Copper and Gold Mines Inc.'s Pine Bay Project, including the Rainbow Deposit, as well as various exploration stage royalties and production payment rights.

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Forward-Looking Information

This press release contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable securities laws. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as “may”, “should”, “anticipate”, “will”, “estimates”, “believes”, “intends” “expects” and similar expressions which are intended to identify forward-looking statements. Forward-looking statements are inherently uncertain, and the actual performance may be affected by a number of material factors, assumptions and expectations, many of which are beyond the control of the parties, including in respect of future acquisitions of royalties and streaming assets. Readers are cautioned that assumptions used in the preparation of any forward-looking statements may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the parties. Readers are further cautioned not to place undue reliance on any forward-looking statements, as such information, although considered reasonable by the respective management of the Company at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

The forward-looking statements contained in this press release are made as of the date of this press release and are expressly qualified by the foregoing cautionary statement. Except as expressly required by securities law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has neither approved nor disapproved the contents of this news release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States or in any other jurisdiction, nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the U.S. Securities Act of 1933, or any state securities laws, and accordingly, may not be offered or sold in the United States except in compliance with the registration requirements of the U.S. Securities Act of 1933 and applicable state securities requirements or pursuant to exemptions therefrom.