

VOLCANIC CAPITAL CORP.

24549 – 53 Avenue
Langley, B.C. V2Z 1H6

VIA ELECTRONIC MAIL

November 24, 2009

Donald Graham Moore and
David Neil Briggs
520 – 470 Granville Street
Vancouver, British Columbia
V6C 1V5

Cougar Mining Sh.p.k.
c/o 520 – 470 Granville Street
Vancouver, British Columbia
V6C 1V5

Dear Sirs:

Re: Amendment to Share Exchange Agreement dated July 30, 2009

Further to the Share Exchange Agreement among Volcanic Capital Corp. (“**Volcanic**”), Cougar Mining Sh.p.k. (“**Cougar**”) and the shareholders of Cougar (the “**Cougar Shareholders**”) dated July 30, 2009, as previously amended by agreement dated October 8, 2009 (together the “**Exchange Agreement**”), we hereby agree, for good and valuable consideration, the receipt of which is acknowledged by each party, that there will be no cash portion to the purchase price payable by Volcanic to the Cougar Shareholders, and that Schedule 2.1 to the Exchange Agreement be amended to read as follows:

“Cougar Shareholders

Name of Cougar Shareholder	Number of Cougar Shares Held on Date of Agreement	Number of Volcanic Shares to be Received on Closing	Cash to be Received on Closing
Donald Graham Moore	50	1,300,000	nil
David Neil Briggs	50	1,300,000	nil”

All other terms and conditions of the Exchange Agreement, as amended, remain unchanged and in full force and effect, and the parties ratify and affirm the Exchange Agreement, as amended hereby.

If the foregoing is acceptable to you, please so indicate by executing a copy of this letter agreement where indicated below and return it to our attention via electronic mail or fax at your earliest convenience.

Yours truly,

Volcanic Capital Corp.

By:

/s/ Gary Freeman

Authorized Signatory

The foregoing is hereby accepted and agreed to by the undersigned this 24th day of November, 2009.

WITNESSED BY:)
)
 /s/ Signed)
 Name)
)
 _____)
 Address)
)
 _____)
 Occupation)

/s/ Donald Graham Moore
DONALD GRAHAM MOORE

WITNESSED BY:)
)
 /s/ Signed)
 Name)
)
 _____)
 Address)
)
 _____)
 Occupation)

/s/ David Neil Briggs
DAVID NEIL BRIGGS

COUGAR MINING Sh.p.k.

Per:

/s/ David Neil Briggs
Authorized Signatory