

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Volcanic Metals Corp. (the “Company”)
#700, 510 West Hastings Street
Vancouver, British Columbia V6B 1L8

Item 2 Date of Material Change

February 19, 2010

Item 3 News Release

The news release was disseminated on February 19, 2010 through Stockwatch.

Item 4 Summary of Material Change

The Company is pleased to announce that it changed its name from Volcanic Capital Corp. to Volcanic Metals Corp.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None.

Item 8 Executive Officer

John LaGourgue, President and Chief Operating Officer, (604) 568-6312

Item 9 Date of Report

February 19, 2010

VOLCANIC METALS CORP.

#700, 510 West Hastings Street
Vancouver, British Columbia V6B 1L8
Telephone: (604) 568-6312 Fax: (604) 357-1419

NEWS RELEASE

February 19, 2010

SYMBOL – VOL

VOLCANIC METALS CORP. ANNOUNCES NAME CHANGE

Vancouver, February 19, 2010 – Volcanic Metals Corp. is pleased to announce that it changed its name from Volcanic Capital Corp. to Volcanic Metals Corp. on February 19, 2010.

The Company will commence trading on the TSX Venture Exchange under the same stock symbol “VOL” at the opening of the market on February 19, 2010.

The Company’s new CUSIP number is 92863Q 10 5.

ON BEHALF OF THE BOARD
VOLCANIC METALS CORP.

/s/ John LaGourgue

John LaGourgue
President, Chief Operating Officer and Director

For further information contact:

John LaGourgue
(604) 568-6312
www.volcanicmetals.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.