NEWS RELEASE

Contact: Chuck Provini
732-576-8800
Info@NatcoreSolar.com

Natcore Technology Arranges $500,000 private placement

Red Bank, NJ — (January 15, 2015) — **Natcore Technology Inc. (TSX-V: NXT; NTCXF.PK)** is pleased to announce it has arranged a $500,000 private placement with a US$100,000 over-allotment option.

The non-brokered private placement involves the sale of up to 1,162,790 units at a price of $0.43 per Unit for aggregate gross proceeds of $500,000. Each unit comprises one common share and one share purchase warrant. Each warrant will entitle the holder to purchase of a further common share at $0.70 for a period of three years from closing.

In the event the over-allotment option is fulfilled, an additional 232,558 units will be issued.

Finder's fees may be payable on all or portion of the financing. Proceeds of the placement will be applied further development of the Company's technologies and general working capital. The completion of the placement is subject to regulatory approval, including the approval including the approval of the TSX Venture Exchange.

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Statements in this press release other than purely historical factual information, including statements concerning Natcore's intention to raise funds via private placement constitute forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in Natcore's business, including risks inherent in the technology industry. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements. Except in accordance with applicable securities laws, Natcore expressly disclaims any *obligation to update any forward-looking statements or forward-looking statements that are incorporated by reference herein.*