NEWS RELEASE
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Natcore Technology closes final tranche of private placement

Rochester, NY — (November 22, 2016) — **Natcore Technology Inc. (TSX-V: NXT; NTCXF.PK)** is pleased to announce it has completed the second and final tranche of its proposed non-brokered private placement, as announced on November 2, 2016. Gross proceeds of $98,325.00 were raised through the sale of 427,500 units at a price of $0.23 per unit. Each unit comprised one common share and one share purchase warrant. Each warrant entitles the holder to purchase of a further common share at $0.30 for a period of three years.

Finder's fees were paid in connection with the second tranche of $483 payable in cash and 2,100 finder's warrants having the same terms of the warrants issuable in the units.

All securities issued in the initial tranche are subject to a hold period in Canada expiring on March 23, 2017. Proceeds of the placement will be applied to further development of the Company's technologies and general working capital.

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