NEWS RELEASE
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Natcore Technology announces private placement

Rochester, NY — (December 2, 2016) — **Natcore Technology Inc. (TSX-V: NXT; OTCQB: NTCXF)** intends to raise $1,050,000 via a non-brokered private placement.

The placement involves the sale of up to 5,000,000 units at a price of $0.21 per unit. Each unit comprises one common share and one share purchase warrant. Each warrant will entitle the holder to purchase a further common share at $0.25 for a period of three years from closing.

Finder's fees may be payable on all or a portion of the financing. Proceeds of the placement will be applied to further development of the company's technologies and general working capital. The completion of the placement is subject to regulatory approval, including the approval of the TSX Venture Exchange.

In other news, the company has granted an aggregate of 1,830,000 stock options to directors, officers, employees and consultants at a price of $0.225 per share for a period of five years. The grant is subject to the approval of regulatory authorities, including the TSX Venture Exchange.

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