



NEWS RELEASE

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Natcore Technology grants options

Rochester, NY — (December 30, 2016) — **Natcore Technology Inc. (TSX-V: NXT; NTCXF: OTCQB)** has, in conjunction with its annual employee reviews, granted an aggregate of 645,000 stock options to an officer and employees at a price of C\$0.175 per share for a period of five years. The grant is subject to the approval of regulatory authorities, including the TSX Venture Exchange.

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