

NV GOLD CORPORATION

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Vancouver, BC V7Y1G5

May 24, 2016

Trading Symbol: NVX

NV GOLD SHARE CONSOLIDATION EFFECTIVE MAY 25, 2016

Vancouver, British Columbia – **NV Gold Corporation (TSX-V: NVX)** (the "**Company**") announced today that the consolidation of its common shares on a 1(new)-for-5(old) basis will be effective before market open on May 25, 2016. Accordingly, on May 25, 2016, the common shares of the Company will begin trading on post-consolidation basis and the Company will have approximately 10,141,259 common shares issued and outstanding (subject to adjustment for rounding under the consolidation).

On behalf of the Board of Directors,

(sgd.) "*John E. Watson*"
President and CEO

For further information, visit the Company's website at www.nvgoldcorp.com or contact:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding plans for the completion of a private placement financing and other future plans and objectives of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include market prices, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.