

LETTER OF CONSENT

**Securities Commission or Similar Regulatory Authority
in Each of the Provinces and Territories of Canada**

**Re: Franco-Nevada Corporation (the "Company")
Preliminary Prospectus (the "Prospectus")
dated October 23, 2007**

We hereby consent to the reference to our firm's name and to the use of our report entitled "Newmont Mining Corporation of Canada Limited, Reserves Assessment and Evaluation of Canadian Oil and Gas Properties, Corporate Summary, Effective December 31, 2006" dated May 15, 2007, with a Supplementary Addendum dated October 18, 2007 (collectively, the "Report") in the Prospectus dated October 23, 2007.

We confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentation in the information contained in the Prospectus that are derived from the Report or that are within our knowledge as a result of the services provided by us in connection with the Report.

Yours very truly,

GLJ PETROLEUM CONSULTANTS LTD.

"ORIGINALLY SIGNED BY"

John H. Stilling, P. Eng.
Vice-President

Dated: October 23, 2007
Calgary, Alberta
CANADA